

CITY OF HOMER
HOMER, ALASKA

Introduced by
M. Henry

RESOLUTON 91-70(S)

A RESOLUTION URGING GOVERNOR HICKEL TO CONSIDER PURCHASING THE INHOLDINGS OF THE SELDOVIA NATIVE ASSOCIATION, AND THE TIMBER AND MINERAL RIGHTS OF THE TIMBER TRADING COMPANY, WITHIN KACHEMAK BAY STATE PARK, FROM THE PROCEEDS OF THE SETTLEMENT AGREEMENT WITH EXXON.

WHEREAS, Governor Hickel has signed the Settlement Agreement between the State of Alaska and Exxon; and

WHEREAS, the Superior Court has reviewed and approved the Settlement Agreement; and

WHEREAS, the Settlement Agreement includes payment terms to the State of Alaska in a total of \$900 million; and

WHEREAS, the Settlement Agreement also includes a provision for payments from Exxon for restoration projects in an amount not to exceed \$100 million; and

WHEREAS, the outer beaches of this area were seriously affected by EXXON VALDEZ Oil Spill; and

WHEREAS, the City of Homer, Alaska, has consistently supported acquisition, by the State of Alaska, of the property and timber rights in Kachemak Bay State Park.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Homer, Alaska, that they urge Governor Hickel to consider purchasing the inholdings of the Seldovia Native Association, and the timber and mineral rights of the Timber Trading Company, within Kachemak Bay State Park, from the proceeds of the Settlement Agreement with Exxon.

Dated this 28th day of October 1991 at Homer, Alaska

CITY OF HOMER


Harry E. Gregoire, Mayor

Attest:


Mary L. Shannon, City Clerk