CITY OF HOMER, ALASKA RESOLUTION 92 -

A RESOLUTION OF THE HOMER CITY COUNCIL CONFIRMING THE ASSESSMENT ROLL, ESTABLISHING DATES FOR PAYMENT OF SPECIAL ASSESSMENTS, AND ESTABLISHING DELINQUENCY, PENALTY AND INTEREST PROVISIONS FOR THE FAIRVIEW AVENUE (BARTLETT AVE. TO MULLIKIN AVE.) PAVING IMPROVEMENT DISTRICT.

WHEREAS, in compliance with Chapter 17, Improvement Districts, of the Homer City Code, the City Council of the City of Homer created a paving improvement district on Fairview Avenue (Bartlett Ave. to Mullikin Ave.); and

WHEREAS, public hearings were held on November 14, 1988 to hear objections to the formation of such district; and

WHEREAS, an assessment roll has been prepared and a hearing held on February 10, 1992 to hear objections for the purpose of making corrections to such assessment roll, and all corrections found necessary have been made.

WHEREAS, the assessment roll as presented by the City Clerk and reviewed and corrected where necessary, and attached hereto as Attachment A, is hereby confirmed as the official assessment roll for the Fairview Avenue (Bartlett Ave. to Mullikin Ave.) Paving Improvement District and the Mayor and City Clerk shall be directed to sign same.

NOW, THEREFORE, BE IT RESOLVED that on or before 5:00 p.m. June 1, 1992, all assessments in the Fairview Avenue (Bartlett Ave. to Mullikin Ave.) Paving Improvement District shall become due and payable in full. All assessments not paid in full by this date shall be considered delinquent and in default and shall have added a penalty of 10 percent which penalty and principal amount of the assessment shall both draw interest at a rate of fifteen percent (15%) per annum until paid. Should default occur, the City of Homer will institute a civil action for a foreclosure of the assessment lien. Foreclosure shall be against all property on which assessments are in default. All costs including collection and legal fees resulting from such action, shall be added and incorporated into the assessed amount due plus interest and penalties and shall be reimbursed from the proceeds of foreclosure sale of the assessed real property.

BE IT FURTHER RESOLVED that an optional ten (10) year payment plan is offered whereby the assessment may be paid in ten equal yearly installments plus interest of 8.3 percent on the unpaid balance of the assessment. The first such installment

shall be due and payable without interest on or before 5:00 p.m. June 1, 1992, and each installment thereafter shall be due on or before June 1st of each year, plus interest on the unpaid balance of the assessment. If any annual installment payment is not received when due, the entire outstanding principal amount of the assessment shall be in default and shall be immediately due and payable. The entire outstanding assessment principal (including the annual installment) shall have added a penalty of ten percent (10%) on the outstanding principal. The principal and penalty shall draw interest at the rate of fifteen percent (15%) per annum until paid. Should default occur, the City will institute civil action for foreclose of the assessment lien. Foreclosure shall be against all property on which assessments are in default. All costs including collection and legal fees resulting from such action shall be added and incorporated into the assessed amount due plus interest and penalties, and shall be reimbursed from the proceeds of foreclosure sale of the assessed real property.

Passed and approved by the City Council of the City of Homer, Alaska this 24th day of February, 1992.

CITY OF HOMER

Harry E. Gregoire, Mayor

ATTEST:

Mary W. Shannon, City Clerk

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PINAL ASSESSMENT ROLE APPROVED BY COUNCIL 02/24/92

Project Name: Fairview Avenue Paving (Mullikin to Bartlett)

Date: January 6, 1992

TOTAL PROPERTY SHARE OF PROJECT COST - \$18,037,25

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		TOTAL FRONT FOOTAGE	OTAGE = 1639.75	
owner/Address	Legal Description/ Parcel No. Pr	Assessed Property Value	Assessed Front Footage	Estimated Property Owner Share of Assessment
William & Kathleen Walls 324 W. Fairview Avenue Homer, Alaska 99603	175-061-0500 Fairview Sub. Lot. 5 Bk. 10	\$70,500	130'	
Stephan Tricamo Box 2239 Homer, Alaska 99603	175-061-0700 Fairview Sub. Lot. 7 Bk. 10	\$41,100.	65,31	\$ 718.30
Jack L. Southern P.O. Box 110874 Anchorage, Alaska 99511	175-064-0100 Fairview Sub. Lot 16 Bk. 4	\$48,500.	70,	\$ 770.00
Geral d Frederick Box 795 Homer, Alaska 99603	175-064-0200 Fairview Sub. Lot 15 Bk. 4	\$41,800.	701	\$ 770.00
Homer Professional Pharmacy 309 W. Fairview Avenue Homer, Alaska 99603	175-064-0300 Fairview Sub. Lot 14, Bk 4	\$31,709.	78.9'	\$867.90
Timothy R. McCandlish 495 W. Fairview Avenue Homer, Alaska 99603	175-111-0950/175-111-1600 HEI Enter. Sub. Lot 4 Bk. 4 HEI Enter. Sub. Lot 3 Bk 4	\$10,200. \$ 9,000.00	501	\$ 550.00
Dale & Rebecca Myhill 485 W. Fairview Avenue Homer, Alaska 99603	175-111-1100 HEI Enter. Sub. Lt. 2 Bk. 4	\$68,200.	50.	\$ 550.

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Project Name: Fairview Avenue Paving (Mullikin to Bartlett)

Date: January 6, 1992

Owner/Address	Legal Description/ Parcel No.	Assessed Property Value	Arsessed Front Footage	Estimated Property Owner Share of Assessment
Michael McNiven Box 2516 Homer, Alaska 99603	175-111-1200 HEI Enter.Sub. Lot 1 Bk 4	\$104,200	50,	\$ 550.
Andrew Froelich 3670 Lake Street, Suite 100 Homer, Alaska 99603	175-111-2100/175-111-2200 HEI Enter. Sub. Lt 12 Bk 4 HEI Enter. Sub. Lot 11A Bk. 4	\$16,200. \$283,600	78.31'	\$ 851.41 \$1,287.00
Ma ry Ann Lyda Bo x 727 Homer, Alaska 99603	175-111-2300 HEI Enter. Sub. Lt.7A Bk. 4	\$29,800.	100'	\$1,100.00
Margaret Guldseth 515 W. Fairview Avenue Homer, Alaska 99603	175-111-2400 HEI Enter. Sub. Lt.5A Bk. 4	\$85,200.	100,	\$1,100.00
Harold & Rosaleen Dusenberry Box 583 Homer, Alaska 99603	175-112-2200 HEI Enter. Sub. Lt.1 & 2 Bk.4	\$106,100.	100,	\$1,100.
WB & Hazel Knutson HC 67 Box 1270 Anchor Point, Alaska 99556	175-112-0300 HEI Enter. Sub. Lt. 2 Bk. 1	\$19,000.	50,	\$ 550.00
Dai Chin Chong 820 Birch Street Anchorage, Alaska 99504	175-112-0400 HEI Enter. Sub. Lt. 4 Bk. 1	\$20,800.	50.1	\$ 550.00

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Project Name: Fairview Avenue Paving (Mullikin to Bartlett)

Date: January 6, 1992

Owner/Address	Legal Description/ Parcel No.	Assessed Property Value	Assessed Front Footage	Estimated Property Owner Share of Assessment
Valentin Caspaar Box 58547 Seattle, Washington 98138	175-112-0500 HEI Enter. Sub. Lt 5 Bk. 1	\$31,900.	, è è è	\$ 550.00
Benjamin O. Walters Jr. 1034 East 27th Avenue Anchorage, Alaska 99508	175-112-0800/175-112-0900/175-112-1000 HEI Enter. sub. Lt. 8 Bk. 1 \$9 HEI Enter. Sub. Lt. 9 Bk. 1 \$1 HEI Enter. Sub. Lt. 10 Bk. 1 \$5	75-112-1000 \$9,000. \$12,000. 1 \$5,400.	50' 50' 50'	\$ 550.00 \$ 550.00 \$ 550.00
John Spear 513 Garrison St. N.E. Olympia, Washington 98506-4305	175-112-1100/175-112-1200 HEI Enter. Sub. Lt. 11 Bk. HEI Enter. Sub. Lt. 12 Bk.	1 \$8,900. 1 \$14,800.	50'	\$ 550.00 \$ 882.64
Albert & Betty Killian 6700 Abbott Loop Road Anchorage, Alaska 99507	175-112-2100 HEI Enter. Sub. Lot GA Bk 1	\$55,400.	160.00'	\$1,100.

