CITY OF HOMER HOMER, ALASKA

RESOLUTION 92-87

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF HOMER, ALASKA, FURNISHING A BOND IN THE SUM OF \$50,000 FOR THE CITY MANAGER AND AUTHORIZING THE CITY CLERK TO EXECUTE THE APPROPRIATE DOCUMENTS.

WHEREAS, Homer City Code 1.20.020(k) states that a bond will be furnished in such sum as the Council by resolution shall required and that the cost of such bond shall be paid by the City; and

WHEREAS, the City Attorney has recommended bonding be in the amount of \$50,000.

NOW, THEREFORE, BE IT RESOLVED, that the City Council of the City of Homer furnishes and pays for a bond in the sum of \$50,000 for the City Manager.

PASSED AND ADOPTED by the Homer City Council this 12th day of October, 1992.

CITY OF HOMER

HARRY E. GREGOIRE MAYOR

ATTEST:

MARY L/ SHANNON, CITY CLERK