CITY OF HOMER HOMER, ALASKA

RESOLUTION 93-14(A)(S)

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A RESOLUTION OF THE HOMER CITY COUNCIL AUTHORIZING THE CITY MANAGER TO SELL TRADE CITY LOT 17-OR- 18, HOMER SPIT AS AMENDED FOR LOT 11-B, HOMER SPIT.

WHEREAS, the City of Homer owns LotS 12 THRU 18, Homer Spit as amended Subdivision; and

WHEREAS, Teds East, Inc. owns Lot 11-B Homer Spit; and

WHEREAS, Lot 11-B, Homer Spit is located on the west side of the Homer Spit and it would benefit the public to protect and preserve the west side of the Spit, as recommended in the Homer Comprehensive Plan; and

WHEREAS, the properties will be traded in-kind, without any exchange of money; and

WHEREAS, the trading of these lots will benefit the public and provide an opportunity to enhance tourism and economic development.

NOW, THEREFORE, BE IT RESOLVED, by the Homer City Council that:

- 1. The Homer City Council hereby finds that a trade of lots is advantageous to the City.
- 2. The properties shall be traded in-kind without exchange of money.
- 3. The parties Ted's East shall bear share equally in the costs of said trade
 - including any surveys, replats, legal or recording costs.
 4. The City Manager is directed to complete a land trade
 - between Steve Morphis d/b/a Teds East owner of Lot 11-B and the City of Homer for either Lots 17 or 18 of the Homer Spit as amended.
 - 5. This resolution shall take effect February 9, 1993.

ADOPTED AND APPROVED by the Homer City Council this 8th day of February 1993.

CITY OF HOMER

Harry E. Gregoire, Mayor

ATTEST:

Tamara T. Walters, Acting City Clerk