## CITY OF HOMER HOMER, ALASKA

## RESOLUTION 94-117

A RESOLUTION SUPPORTING ALASKA HOUSING FINANCE CORPORATION IN THEIR ENDEAVOR TO MAINTAIN THE CURRENT STRUCTURE OF AHFC AND ITS' EFFORTS TO STOP IRRESPONSIBLE LEGISLATIVE RAIDS ON AHFC ASSETS...

WHEREAS, Alaska Housing Finance Corporation has a basic mission to provide decent, safe, affordable, energy efficient housing for all Alaskans because it is currently a profit making entity, it can also make available a significant portion of its' annual profits to the State General Fund. Both of these services are of major importance to Alaska in the second half of the 1990's; and

WHEREAS, in order for AHFC to continue to serve the housing needs of Alaskans and continue to make significant annual budget dividend contributions, and to fund other basic services, it is necessary for AHFC to be solvent and retain its' Bond Rating.

NOW, THEREFORE, BE IT RESOLVED that the Homer City Council supports Alaskans for AHFC in their endeavor to maintain the current structure of AHFC and its' efforts to stop irresponsible legislative raids on AHFC assets.

PASSED AND APPROVED by the City Council of the City of Homer, Alaska this 14th day of November, 1994.

CITY OF HOMER

Harry E. Gregoire, Mayor

ATTEST:

Mary L. Calhoun, City Clerk