CITY OF HOMER HOMER, ALASKA

City Manager

RESOLUTION 09-113

A RESOLUTION OF THE CITY COUNCIL OF HOMER, ALASKA ESTABLISHING A 2010 MIL RATE OF _____ MILS FOR THE OCEAN DRIVE LOOP SPECIAL SERVICE DISTRICT IN ADDITION TO THE GENERAL REAL PROPERTY TAX MIL RATE.

WHEREAS, The City of Homer may by ordinance, establish, alter, and abolish differential tax zones to provide and levy property taxes for services not provided generally in the City, or a differential levy than that generally provided in the City; and

WHEREAS, The City Council adopted Ordinance 06-53 (S) which established the Ocean Drive Loop Special Service District; and

WHEREAS, The purpose of the Ocean Drive Loop Special Service District is to raise revenues to provide for maintenance, repair, improvements, and insurance for the Ocean Drive Loop Erosion Control Project (Seawall); and

WHEREAS, The property owners who own the wall have organized themselves into a legal entity as required by HCC 15.10.110; and

WHEREAS, HCC 15.10.020 provides that "The City shall annually set a Mil Rate levy pursuant to Section 9.04.040; and

WHEREAS, HCC 9.04.040 states that the City Council must establish a Mil Rate no later than June 15 of each year; and

WHEREAS, This Milage is in addition to the general real property tax Mil Rate.

NOW, THEREFORE, BE IT RESOLVED that the Homer City Council hereby establishes a 2010 Mil Rate of _____ Mils (_ Mils) for the Ocean Drive Loop Special Service District and authorizes the City Manager to so inform the Kenai Peninsula Borough.

PASSED AND ADOPTED by the Homer City Council this _____ day of _____, 2010.

CITY OF HOMER

JAMES C. HORNADAY, MAYOR

ATTEST:

JO JOHNSON, CMC, CITY CLERK

Fiscal Note: Revenue \$_____