

BIDDING INSTRUCTIONS

SALE OF IMPOUNDED BOAT PORT & HARBOR OF HOMER

Sealed bids will be accepted at the City of Homer, City Clerk's office, Homer City Hall, until 2:00, Thursday, September 7, 2023. Sealed bids may be mailed, expressed, or hand delivered but will not be accepted as valid if received after the above deadline. The City Clerk's timestamp will determine date and time of receipt.

The following boat is being sold as is with any equipment, gear, furniture, apparel, fixtures, tackle, machinery, anchors, motors and other appurtenances:

<u>Description</u>	<u>Location</u>	<u>Minimum Bid</u>
<i>Champion</i> 175 'Commercial Vessel Coast Guard DO # 585677	Homer Small Boat Harbor System 5 (Ramp 8)	\$15,000.00

The last known owner is Letzring Marine LLC, PO Box 6, Kasilof AK 99610. The City makes no guarantees as to the title of the Vessel or the condition of the vessel and/or the existence of any liens, claims, maritime liens, rights in rem, right of redemption or encumbrances whatsoever.

If you are the highest bidder with a bid that meets or exceeds the minimum bid amount which is indicated in the column headed "Minimum Bid", and your bid satisfactorily fulfills the other conditions of sale, you will be awarded the boat unless the City exercises its right to reject the bid.

Full payment must be made by cash, cashiers (bank) check, or certified check made payable to City of Homer within seven (7) business days of date of sale.

The City requires the awarded bidder to sign and complete a Supplemental Moorage Agreement with conditions. Conditions shall include a detailed plan on how the bidder will remove the vessel from the harbor within 60 days of purchase, proof of vessel insurance, and a surety bond in an amount no less than \$1,200,000 to assure compliance with that removal plan. Upon receipt of full payment and a properly executed Supplemental Moorage Agreement (including proof of insurance and surety bond) a Bill of Sale and quitclaim deed will be prepared without warranty, conveying the vessel to the buyer. "Without warranty" in this context means that City of Homer cannot and will not warranty that the boat has no liens attached.

The attached bid form must be utilized to bid and must be sealed in an envelope marked "Sealed Bid Sale/Impounded Boat" with the name of the bidder and bidder's address and then enclosed in a separate envelope addressed to City of Homer, Attn. Office of the City Clerk and delivered or mailed to 491 E. Pioneer Avenue, Homer, AK 99603 prior to the 2:00 pm, Thursday, September 7, 2023 deadline for receipt of bids. The City reserves the right to reject any or all bids.

City of Homer Port and Harbor Bid Form

Vessel

Name: Champion
Length/Type: 175', Commercial Vessel
Documentation: Coast Guard # 585677

(Please contact the Homer Harbor at (907)235-3160 if you would like to view/tour the vessel)

<u>Bidder's Name</u>	
<u>Mailing Address</u>	
<u>City, State Zip</u>	
<u>Phone</u>	
<u>E-mail</u>	
<u>Please list any previous experience with vessels of this size.</u>	

Detailed Plan for Removal of Vessel from the Homer Harbor (60 day max timeline)

Yard, Storage, or Harbor facility that vessel is moving to:	
Contact phone number for Facility:	

- Attached Surety Bond quote (\$1,200,000 minimum bond)

- Attached Vessel Insurance quote

BID AMOUNT \$: _____