

City of Homer
General Fund Historical Review
Provided May 27, 2025

	FY20	FY21	FY22	FY23	FY24	FY25 YTD
Revenues						
Property Taxes	3,718,482	131,810	3,837,033	4,077,288	4,645,956	5,325,007
Sales and Use Taxes	5,705,499	3,344,657	7,711,860	8,292,059	8,180,662	7,322,062
Permits and Licenses	43,425	23,381	40,594	42,973	46,821	42,537
Intergovernmental	1,555,389	491,391	1,073,251	1,262,391	1,042,853	592,227
Charges for Services	2,239,723	558,343	1,037,949	978,574	833,740	827,182
Investment Income	207,849	418	(196,256)	118,721	343,825	(13,018)
Fines and Forfeitures	10,100	3,886	21,246	13,396	3,989	3,012
Total Revenues	13,480,467	4,553,886	13,525,677	14,785,402	15,097,845	14,099,009
Expenditures						
General Government	3,136,393	1,992,352	3,893,037	4,158,879	4,376,327	3,655,027
Public Safety	4,774,938	2,501,333	5,456,786	5,984,845	6,157,511	5,706,949
Public Works	2,666,318	1,419,291	2,995,003	3,156,999	3,228,343	2,657,963
Library	816,125	426,319	920,262	1,024,664	1,052,271	954,033
Airport	196,466	124,447	246,393	286,791	240,442	189,317
Community Services	94,000	94,000	94,000	94,000	179,000	179,000
Total Expenditures	11,684,240	6,557,743	13,605,481	14,706,178	15,233,894	13,342,289
Excess of Revenues Over (Under) Expenditures	1,796,227	(2,003,857)	(79,803)	79,224	(136,049)	756,720
Other Finance Sources (Uses)						
Transfers In - HART Roads	608,810		807,065	866,100	933,347	
Transfers In - Others	49,870	13,356	780,098	873,001	22,037	20,710
Transfers Out	(500,145)	(79,860)	(4,604,742)	(1,156,267)	(362,180)	(950,442)
Net Other Financing Sources (Uses)	158,535	(66,504)	(3,017,579)	582,834	593,205	(929,732)
Net Change in Fund Balance	1,954,762	(2,070,361)	(3,097,382)	662,058	457,156	(173,012)
Net Change in Fund Balance w/o HART Roads Transfer	1,345,952	(2,070,361)	(3,904,447)	(204,042)	(476,192)	(173,012)
Fund Balances						
Nonspendable	475,031	80,025	68,724	69,780	73,381	73,381
Committed	4,493,489	3,035,921	5,318,560	4,928,471	5,032,632	5,511,466
Assigned	171,314	171,314	171,314	171,314	-	-
Unassigned (deficit)	6,867,563	6,650,178	1,281,459	2,332,560	2,877,600	2,462,071
Total Fund Balances (Deficit)	12,007,397	9,937,438	6,840,057	7,502,125	7,983,613	8,046,918