

10/9/2025

Fiscal Year in Review – Year Ending June 30, 2025
Worksession 10/13/25



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Talking Points

- FY25 Operating Financial Reports
- Fund Balance Reports
- Taxable Sales Reports
- Financial Statements - Audit Update
- Wrap Up / Questions

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General Fund

FY25 Operating Financial Report

	Current Fiscal Analysis		
	FY25 AMENDED BUDGET	FY25 ACTUAL	%
Revenues			
Property Taxes	\$ 4,225,672	\$ 5,365,534	127%
Sales and Use Taxes	9,296,032	8,274,381	89%
Permits and Licenses	41,723	47,637	114%
Fines and Forfeitures	8,381	3,102	37%
Intergovernmental	746,338	726,037	97%
Charges for Services	445,762	638,229	143%
Other Revenues	-	104,412	
Airport	202,406	201,562	100%
Operating Transfers	1,568,082	965,355	62%
Total Revenues	\$ 16,534,397	\$ 16,313,250	99%
Expenditures & Transfers			
Administration	\$ 2,201,751	\$ 1,929,138	88%
Clerks/Council	942,104	897,039	95%
Planning	446,281	401,398	90%
Library	1,126,251	1,049,745	93%
Finance	948,850	810,875	85%
Fire	1,973,062	1,715,588	87%
Police	4,416,940	4,505,546	102%
Public Works	3,663,001	3,221,700	88%
Airport	239,580	211,620	88%
City Hall, HERC	190,449	164,272	86%
Non-Departmental	191,000	191,000	100%
Total Operating Expenditures	\$ 16,339,269	\$ 15,097,922	92%
Transfer to Other Funds			
Leave Cash Out	\$ 178,375	\$ 178,375	100%
Other	6,752	6,752	100%
Total Transfer to Other Funds	\$ 185,128	\$ 185,128	100%
Transfer to CARMA			
General Fund Fleet CARMA	\$ -	\$ -	0%
General Fund CARMA	-	-	0%
Seawall CARMA	10,000	10,000	100%
Total Transfer to CARMA Funds	\$ 10,000	\$ 10,000	100%
Total Expenditures & Transfers	\$ 16,534,397	\$ 15,293,049	92%
Net Revenues Over (Under) Expenditures	\$ 0	\$ 1,020,201	

- Figures presented are preliminary and are subject to change



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Utility Fund

FY25 Operating Financial Report

	Current Fiscal Analysis		
	FY25 ADOPTED BUDGET	FY25 ACTUAL	%
Revenues			
Water Fund	\$ 2,494,551	\$ 2,673,036	107%
Sewer Fund	2,213,812	2,070,986	94%
Total Revenues	\$ 4,708,362	\$ 4,744,022	101%
Expenditures & Transfers			
Water			
Administration	\$ 350,977	\$ 346,633	99%
Treatment Plant	726,654	709,477	98%
System Testing	36,000	34,636	96%
Pump Stations	123,793	105,022	85%
Distribution System	393,195	506,640	129%
Reservoir	19,191	10,942	57%
Meters	288,507	93,786	33%
Hydrants	214,868	197,775	92%
Sewer			
Administration	\$ 348,160	\$ 329,294	95%
Plant Operations	938,779	809,039	86%
System Testing	18,000	16,193	90%
Lift Stations	230,206	207,375	90%
Collection System	378,085	359,213	95%
Total Operating Expenditures	\$ 4,066,415	\$ 3,726,036	92%
Transfer to Other Funds			
Leave Cash Out	\$ 12,216	\$ 12,216	100%
GF Admin Fees	-	-	0%
Other	15,597	15,597	100%
Total Transfer to Other Funds	\$ 27,813	\$ 27,813	100%
Transfers to CARMA			
Water	\$ 325,376	\$ 325,375	100%
Sewer	288,758	288,758	100%
Total Transfer to CARMA Funds	\$ 614,134	\$ 614,134	100%
Total Expenditures & Transfers	\$ 4,708,362	\$ 4,367,983	93%
Net Revenues Over(Under) Expenditures	\$ 0	\$ 376,040	

- Figures presented are preliminary and are subject to change
- Transfers to CARMA are incorporated into utility rate model



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Enterprise Fund

FY25 Operating Financial Report

	Current Fiscal Analysis		
	FY25 ADOPTED BUDGET	FY25 ACTUAL	%
REVENUES			
Administration	\$ 640,736	\$ 827,137	129%
Harbor	4,045,337	4,373,173	108%
Pioneer Dock	302,106	324,204	107%
Fish Dock	578,477	609,409	119%
Deep Water Dock	188,651	272,869	145%
Outfall Line	4,800	4,800	100%
Fish Grinder	7,390	6,670	90%
Load and Launch Ramp	130,000	124,604	96%
Total Revenues	\$ 5,897,497	\$ 6,622,866	112%
Expenditures & Transfers			
Administration	\$ 1,227,954	\$ 1,123,950	92%
Harbor	1,658,848	1,537,662	93%
Pioneer Dock	89,120	94,879	106%
Fish Dock	817,052	665,182	81%
Deep Water Dock	107,656	123,422	115%
Outfall Line	13,500	4,714	35%
Fish Grinder	45,150	19,297	43%
Harbor Maintenance	558,501	540,437	97%
Main Dock Maintenance	54,546	46,308	85%
Deep Water Dock Maintenance	65,046	56,376	87%
Load and Launch Ramp	141,549	129,803	92%
Total Operating Expenditures	\$ 4,778,920	\$ 4,342,029	91%
Transfer to Other Funds			
Leave Cash Out	\$ 49,513	\$ 49,513	100%
GF Admin Fees	-	-	0%
Debt Service	-	-	0%
Other	380,673	380,673	100%
Total Transfer to Other Funds	\$ 430,086	\$ 430,086	100%
Transfers to Reserves			
Harbor	\$ 188,491	\$ 188,491	100%
Harbor Match	\$ 500,000	\$ 500,000	100%
Load and Launch Ramp	-	-	0%
Total Transfer to Reserves	\$ 688,491	\$ 688,491	100%
Total Expenditures & Transfers	\$ 5,897,497	\$ 5,460,606	93%
Net Revenues Over(Under) Expenditures	\$ 0	\$ 1,162,260	

- Figures presented are preliminary and are subject to change
- Future Thoughts:
 - Will need to analyze revenue sources to provide more realistic budget projections
 - What to do with "surplus" balance?



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Fund Balance Report

Fund Name	Fund #	FY23 Actual	FY24 Actual	FY25 Prelim	Obligated	Available
General	200	7,502,125	7,787,967	7,754,745	5,511,466	2,273,279
Utility Operations	205	556,443	878,690	1,115,194	765,900	349,294
Utility Capital Projects	215	(1,248,186)	(894,658)	(1,910,229)	-	(1,910,229)
Utility Reserves	256	4,146,186	3,514,147	3,662,208	1,298,829	2,363,380
HAWSP Debt Service	205	6,426,287	7,400,377	9,149,267	236,000	8,913,267
HART Roads	160	5,159,608	5,698,768	5,199,081	2,339,478	2,859,604
CARES	119	9,005	2,235	2,235	-	2,235
Police Station Debt Service	154	1,621,766	2,032,027	2,687,891	-	2,687,891
HART Assessments	155	1,131,469	1,218,727	1,273,047	-	1,273,047
Non-Capital Projects	157	43,092	25,521	27,526	-	27,526
Retainage Reimbursements	139	(1,453)	-	-	-	-
Seawall Assessments	173	294,559	302,875	334,726	-	334,726
PERS Funding	615	38,743	303,621	316,513	-	316,513
Fire Department Donations	802	41,238	38,213	43,339	-	43,339
Library Donations	803	180,408	189,184	186,782	-	186,782
Animal Shelter Donations	804	335	335	351	-	351
Community Schools	805	270	269	3,824	-	3,824
Sustainability	807	16,155	17,079	17,804	-	17,804
Ocean Dr Loop Assessments	808	43,734	46,409	51,455	-	51,455
Land Reserves	150	971,500	386,415	251,652	20,533	231,119
Capital Projects	151	54,927	300,997	(368,886)	-	(368,886)
GF Fleet CARMA	152	1,303,770	740,647	450,065	283,863	166,201
GF CARMA	156	2,165,742	1,651,044	2,116,215	917,528	1,198,687
Community Rec Center	158	-	900,000	1,348,333	-	1,348,333
HART Trails	165	1,035,775	1,043,034	1,244,275	69,399	1,174,876
Gas Line	175	874,747	300,203	457,865	-	457,865
Energy Revolving Loan	620	398,910	411,776	320,797	-	320,797
Total By Fund - Governmental		\$ 32,767,134	\$ 34,295,302	\$ 35,766,078	\$ 11,442,896	\$ 24,323,182
Port & Harbor Operations**	400	1,677,141	2,446,524	4,044,588	-	4,044,588
Port Capital Projects	415	842,719	974,396	482,160	-	482,160
Port Fleet Reserves	452	169,514	87,410	117,158	8,305	108,853
Port Reserves	456	3,413,534	4,041,610	4,547,473	1,892,489	2,654,985
Port Bonds	457	(2,300,000)	(1,967,192)	(1,626,563)	-	(1,626,563)
Cruise Ship Landing Tax	460	(35,446)	(35,093)	(30,480)	-	(30,480)
Total By Fund - Enterprise		\$ 3,767,461	\$ 5,547,655	\$ 7,534,235	\$ 1,900,793	\$ 5,633,542
Health Insurance	600	36,915	243,104	(138,932)	-	(138,932)
Leave Cash Out	610	(143,157)	(122,404)	(164,546)	-	(164,546)
Total By Fund - Internal Service		\$ (106,242)	\$ 120,701	\$ (203,478)	\$ -	\$ (203,478)
Total By Fund - All Combined		\$ 36,428,404	\$ 39,964,257	\$ 42,996,936	\$ 13,343,689	\$ 29,653,247

**Determined by formula: Current Assets - Current Liabilities



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KPB Taxable Sales

2nd Quarter (COH 4th Quarter)

	2022	2023	2024	2025	% Δ 2025 - 2024	% Δ 2025 - 2023
ADMINISTRATIVE, WASTE MAN	329,790	362,100	454,469	466,709	3%	29%
AGRICULTURE, FORESTRY, FI	136,859	124,473	281,890	393,135	39%	216%
ARTS AND ENTERTAINMENT	667,069	586,362	560,362	645,112	15%	10%
CONSTRUCTION CONTRACTING	603,994	587,781	523,514	441,739	-16%	-25%
EDUCATIONAL SERVICES	45,177	39,827	74,376	101,993	37%	156%
FINANCE AND INSURANCE	36,268	48,553	25,566	26,572	4%	-45%
GUIDING LAND	221,001	270,284	262,303	346,370	32%	28%
GUIDING WATER	5,362,102	4,428,885	4,927,220	4,182,691	-15%	-6%
HEALTH CARE AND SOCIAL AS	61,833	49,258	54,321	60,057	11%	22%
HOTEL/MOTEL/BE&D BREAKFA	6,718,735	6,609,381	6,734,638	6,507,267	-3%	-2%
INFORMATION	683,772	617,476	556,173	525,543	-6%	-15%
MANAGEMENT OF COMPANIES	-	-	-	-	0%	0%
MANUFACTURING	1,069,772	993,872	876,732	1,035,685	18%	4%
MINING/QUARRYING	39,106	38,640	58,457	40,658	-30%	5%
PROFESSIONAL, SCIENTIFIC	1,094,402	991,985	965,600	910,532	-6%	-8%
PUBLIC ADMINISTRATION	1,484,029	1,632,738	1,708,666	1,289,325	-25%	-21%
REMEDIAL SERVICES	-	-	-	-	0%	0%
RENTAL COMMERCIAL PROPERT	119,209	102,168	139,704	132,046	-5%	29%
RENTAL NON-RESIDENTIAL PRO	181,419	189,966	423,792	382,738	-10%	101%
RENTAL OF SELF-STORAGE &	344,583	351,479	376,555	388,621	3%	11%
RENTAL PERSONAL PROPERTY	265,206	253,388	266,641	338,279	27%	34%
RENTAL RESIDENTIAL PROPERT	1,875,109	1,969,972	1,949,742	1,846,186	-5%	-6%
RESTAURANT/BAR	9,482,714	9,403,650	9,558,155	10,064,602	6%	7%
RETAIL TRADE	38,877,998	36,391,006	35,140,222	34,260,815	-3%	-6%
SERVICES	3,567,088	3,723,306	3,321,696	3,166,287	-5%	-15%
TELECOMMUNICATIONS	511,475	424,441	316,098	455,618	44%	7%
TELECOMMUNICATIONS-CABLE	3,110	2,516	3,335	1,811	-46%	-28%
TIMBERING	-	-	-	-	0%	0%
TRANSPORTATION AND WAREHO	1,389,861	1,361,699	1,488,213	1,682,193	13%	24%
UTILITIES	2,244,714	2,490,344	2,468,454	2,486,297	1%	0%
WHOLESALE TRADE	499,715	450,286	524,983	475,177	-9%	6%
TOTAL	77,916,108	74,489,835	74,041,874	72,674,057	-2%	-2%
Applied Sales Tax 4.85%	3,778,931	3,612,757	3,591,031	3,524,692	(66,339)	(88,065)

- KPB reports sales tax on a calendar year basis
 - (KPB 2nd Qtr = COH 4th Qtr)
- Key Highlights:
 - Down 2% from 2024
 - Largest sector (Retail Trade) is down 3% from last year and 6% down from 2023

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KPB Taxable Sales

Fiscal Year Comparison (FY25 vs FY24)

	FY24				Total FY24	FY25				Total FY25	% Δ FY25 - FY24
	July - Sept	Oct - Dec	Jan - March	Q4 April - June		July - Sept	Oct - Dec	Jan - March	Q4 April - June		
ADMINISTRATIVE, WASTE MAN	408,620	354,620	427,236	454,469	1,644,945	565,757	397,977	320,496	466,709	1,750,939	6%
AGRICULTURE, FORESTRY, FI	270,470	158,966	42,945	281,890	754,271	387,232	66,109	30,946	893,125	877,422	16%
ARTS AND ENTERTAINMENT	977,761	317,162	245,128	560,362	2,100,413	823,794	217,547	269,159	645,112	1,955,612	-7%
CONSTRUCTION CONTRACTING	480,553	469,420	470,766	523,514	1,944,254	510,205	462,516	343,232	441,739	1,757,691	-10%
EDUCATIONAL SERVICES	53,224	70,276	78,204	74,376	276,080	69,680	87,822	104,587	101,993	364,081	32%
FINANCE AND INSURANCE	20,991	27,485	26,323	25,566	100,365	43,182	25,846	28,319	26,572	128,919	18%
GUIDING LAND	614,678	1,048	-	262,303	878,030	643,571	738	-	346,370	990,678	13%
GUIDING WATER	9,290,007	154,427	370,142	4,927,220	14,741,796	9,331,002	175,655	375,378	4,182,691	14,064,726	-5%
HEALTH CARE AND SOCIAL AS	80,186	37,166	28,587	54,321	200,260	66,645	43,278	41,132	60,057	211,112	5%
HOTEL/MOTEL/BE&D BREAKFA	11,177,711	2,350,514	2,242,845	6,734,638	22,505,708	11,826,592	1,935,499	1,549,451	6,507,267	21,598,809	-4%
INFORMATION	593,485	586,036	532,345	556,173	2,277,040	569,864	539,329	503,448	525,543	2,138,184	-6%
MANAGEMENT OF COMPANIES	-	-	-	-	-	-	-	-	-	-	0%
MANUFACTURING	873,877	434,808	342,163	876,732	2,527,580	929,761	436,604	324,736	1,035,685	2,726,785	8%
MINING/QUARRYING	48,945	31,767	3,954	58,457	145,123	57,761	22,246	12,167	40,658	142,832	-2%
PROFESSIONAL, SCIENTIFIC	1,023,485	890,031	826,646	965,600	3,705,762	831,301	836,938	764,794	910,532	3,343,564	-10%
PUBLIC ADMINISTRATION	3,170,817	1,295,554	1,151,573	1,708,666	7,226,610	3,328,383	1,346,044	955,633	1,289,325	6,919,385	-6%
REMEDIAL SERVICES	-	-	-	-	-	-	-	-	-	-	0%
RENTAL COMMERCIAL PROPERT	118,040	96,346	85,914	139,704	443,005	121,580	98,227	116,658	132,046	468,511	6%
RENTAL NON-RESIDENTIAL PRO	240,463	170,125	352,341	423,792	1,186,721	543,816	149,032	112,849	382,738	1,188,436	0%
RENTAL OF SELF-STORAGE &	815,676	421,132	285,261	376,555	1,898,624	777,199	441,156	215,236	388,621	1,822,211	1%
RENTAL PERSONAL PROPERTY	296,687	215,997	190,825	266,641	970,149	234,858	229,775	206,934	338,279	1,109,845	14%
RENTAL RESIDENTIAL PROPERT	2,385,607	1,453,630	1,290,247	1,949,742	7,081,226	2,357,651	1,377,275	1,232,276	1,846,186	6,712,388	-5%
RESTAURANT/BAR	13,237,809	4,418,806	4,298,670	9,558,155	31,512,439	14,376,966	4,637,385	4,483,414	10,064,602	33,582,367	7%
RETAIL TRADE	44,921,217	22,362,009	18,198,214	35,140,222	120,621,662	42,974,873	21,656,062	17,109,515	34,260,815	115,401,265	-4%
SERVICES	3,197,744	2,229,929	2,189,683	3,321,696	10,939,053	3,040,812	2,124,936	2,212,971	3,166,287	10,545,006	-4%
TELECOMMUNICATIONS	444,439	428,780	314,672	316,098	1,503,989	325,320	470,974	409,210	455,618	1,661,422	12%
TELECOMMUNICATIONS-CABLE	2,583	16,543	3,872	3,335	26,733	4,857	2,729	1,180	1,811	10,577	-60%
TIMBERING	-	-	-	-	-	-	-	-	-	-	0%
TRANSPORTATION AND WAREHO	2,002,828	394,860	353,335	1,488,213	4,140,235	2,267,707	298,598	448,470	1,682,193	4,697,968	13%
UTILITIES	2,040,563	2,448,796	3,098,569	2,468,454	10,056,380	1,666,823	2,465,887	2,817,484	2,486,297	9,336,001	-5%
WHOLESALE TRADE	418,400	320,404	318,043	524,983	1,581,829	429,558	297,639	350,211	475,177	1,552,586	-2%
TOTAL	99,216,256	42,077,639	37,170,605	74,041,874	253,106,384	90,037,650	40,334,031	35,340,986	72,674,057	247,886,725	-2%
Applied Sales Tax 4.85%	4,811,989	2,040,765	1,831,874	3,591,031	12,275,660	4,803,326	1,956,201	1,714,038	3,524,692	11,998,256	(277,403)

- Chart to left is reflective of City of Homer fiscal year (ex. Q4 = Q2 in KPB reports)
- Key Highlights:
 - Down 2% from FY24
 - Largest sector (Retail Trade) is also down 4% from FY24

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KPB Taxable Sales Fiscal Year Comparison (FY25 vs FY23)

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	FY23				Total FY23	FY25				Total FY25	% Δ FY25 - FY23
	Q1 July - Sept	Q2 Oct - Dec	Q3 Jan - March	Q4 April - June		Q1 July - Sept	Q2 Oct - Dec	Q3 Jan - March	Q4 April - June		
	July - Sept	Oct - Dec	Jan - March	April - June		July - Sept	Oct - Dec	Jan - March	April - June		
ADMINISTRATIVE, WASTE MAN	411,171	317,755	426,717	362,106	1,517,763	565,751	397,977	320,496	466,709	1,750,939	15%
AGRICULTURE, FORESTRY, FI	243,794	41,238	27,027	124,473	436,531	387,232	66,109	30,946	393,125	877,422	101%
ARTS AND ENTERTAINMENT	962,325	384,184	282,964	586,362	2,215,836	823,794	217,547	269,159	645,112	1,955,612	-12%
CONSTRUCTION CONTRACTING	542,719	525,427	483,220	587,781	2,139,147	510,205	462,516	343,232	441,739	1,757,691	-18%
EDUCATIONAL SERVICES	49,170	69,164	63,128	39,827	222,290	69,680	87,822	104,587	101,993	364,081	65%
FINANCE AND INSURANCE	30,338	31,699	25,484	48,553	136,074	48,182	25,846	28,319	26,572	128,919	-5%
GUIDING LAND	431,323	-	1,219	270,284	702,826	643,571	738	-	346,370	990,679	41%
GUIDING WATER	10,564,073	167,655	223,896	4,428,885	15,384,509	9,331,002	175,655	375,378	4,182,691	14,964,726	-9%
HEALTH CARE AND SOCIAL AS	106,697	32,700	25,526	40,258	214,181	66,645	42,278	41,332	60,057	211,112	-1%
HOTEL/MOTEL/BE&B/BREAKFA	11,699,086	2,770,659	1,820,539	6,609,381	22,499,665	11,626,592	1,915,499	1,549,451	6,507,267	21,598,809	-4%
INFORMATION	648,062	625,717	568,794	617,476	2,460,048	569,864	539,329	503,448	525,543	2,138,184	-13%
MANAGEMENT OF COMPANIES	-	-	-	-	-	-	-	-	-	-	0%
MANUFACTURING	903,454	448,979	341,499	993,872	2,687,804	929,761	436,694	324,736	1,035,685	2,726,785	2%
MINING/QUARRYING	53,690	29,268	4,162	38,640	125,760	57,761	32,346	12,367	40,658	142,932	14%
PROFESSIONAL, SCIENTIFIC	1,216,499	1,034,239	940,450	991,985	4,183,172	831,301	836,938	764,794	910,532	3,343,564	-20%
PUBLIC ADMINISTRATION	2,755,313	1,212,191	999,528	1,632,738	6,599,770	3,328,383	1,346,044	955,633	1,289,325	6,919,385	5%
REMEDIATION SERVICES	124,515	87,765	102,837	102,168	417,285	121,580	98,227	116,658	132,046	468,511	12%
RENTAL COMMERCIAL PROPERTY	236,468	165,611	117,878	189,966	709,923	543,816	149,032	112,849	382,738	1,188,436	67%
RENTAL NON-RESIDENTIAL PRO	773,572	409,511	281,286	351,479	1,815,848	777,199	441,156	315,236	388,621	1,922,211	6%
RENTAL PERSONAL PROPERTY	301,216	223,426	182,750	253,288	960,779	334,858	229,775	206,934	338,279	1,109,845	16%
RENTAL RESIDENTIAL PROPERTY	2,246,912	1,216,880	1,263,099	1,963,972	6,890,863	2,257,451	1,377,375	1,132,276	1,846,186	6,713,288	-3%
RESTAURANT/BAR	13,334,326	4,183,098	4,170,083	9,403,650	31,091,157	14,376,966	4,637,385	4,483,414	10,084,602	33,582,367	8%
RETAIL TRADE	45,495,038	23,762,831	18,753,493	36,393,006	124,402,369	42,974,873	21,056,062	17,109,515	34,260,815	115,401,265	-7%
SERVICES	3,294,448	2,435,535	2,280,699	3,722,206	11,735,987	3,040,812	2,124,836	2,212,971	3,146,281	10,545,006	-10%
TELECOMMUNICATIONS	544,317	496,001	427,122	424,441	1,891,881	351,520	470,974	409,310	455,618	1,687,422	-11%
TELECOMMUNICATIONS CABLE	2,577	4,197	2,557	2,516	11,847	4,857	2,729	1,180	1,811	10,577	-11%
TIMBERING	2,356,710	248,332	397,969	1,363,699	4,074,711	2,267,707	298,588	449,470	1,682,193	4,697,968	15%
TRANSPORTATION AND WAREHO	1,911,593	2,363,010	2,791,321	2,496,344	9,556,268	1,666,923	2,565,897	2,817,484	2,486,297	9,536,603	0%
UTILITIES	368,760	272,934	346,841	450,286	1,438,821	429,358	297,639	350,211	475,177	1,552,386	8%
WHOLESALE TRADE	-	-	-	-	-	-	-	-	-	-	0%
TOTAL	101,318,165	43,160,007	37,674,108	74,489,835	256,642,114	95,037,650	40,334,031	35,340,996	72,674,057	247,386,725	-4%
Applied Sales Tax 4.85%	4,913,931	2,093,260	1,821,344	3,612,757	12,442,293	4,803,326	1,956,201	1,714,038	3,524,692	11,998,256	(444,036)

- Chart to left is reflective of City of Homer fiscal year (ex. Q4 = Q2 in KPB reports)

- Key Highlights:
 - Down 4% from FY23
 - Largest sector (Retail Trade) is down 7% from FY23



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Financial Statements - Audit Update

- Fiscal Year ending June 30, 2025
 - Internal work is in full swing; consultants were on site first week of October
 - BDO is scheduled for on site visit week of November 17th
 - Federal Single Audit deadline is March 31, 2026

10/9/2025



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FY26/27 Preliminary Mid-Biennium Budget Schedule

Dates	Event
8/11/2025	Preliminary Mid-Biennium Budget Development Schedule delivered to Council
11/10/2025	Worksession - Mid-Biennium Budget
11/24/2025	Regular Meeting - Public Hearing - Mid-Biennium Budget Development Schedule delivered to Council
Beginning of December 2025	Begin Mid-Biennium Budget conversations with departments
1st Meeting February 2026	Worksession - Reserved for Budget Discussions
2nd Meeting February 2026	Worksession - Reserved for Budget Discussions
1st Meeting March 2026	City Manager's Proposed Mid-Biennium Budget and Utility Rate Model to Council
2nd Meeting March 2026	Committee of the Whole, Council to discuss mid-biennium budget
	Regular Meeting - to introduce Budget Ordinance and Fee/Tariff Ordinances
1st Meeting April 2026	Committee of the Whole, Council to discuss mid-biennium budget
	Regular Meeting - Public Hearing
2nd Meeting April 2026	Regular Meeting - Public Hearing & Adopt FY26/27 Mid-Biennium Budget and Utility Rate Model for FY27

City Council Dates:

- Nov 10 – Budget Worksession
- Nov 24 – Final Development Schedule
- Feb 2026 – Budget Worksessions
- March 2026 – Mid-Biennium Budget to Council
- April 2026 – Discuss/adopt Mid-Biennium Budget

Other areas needing discussion:

- Utility rate model
- Capital spending/prioritization of needs
- Financial Policies/Best Practices
- Anything else??

10/9/2025



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Wrap Up

- Next up:
 - FY26/27 Budget Worksession – November 10th
 - FY26 1st Quarter Report – November 24th
 - FY26/27 Mid-Biennium Budget staff kickoff – December 2025
- Any Questions?

10/9/2025



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