

City of Homer
REVISED Mid-Biennium Budget Development Schedule
for Fiscal Year 2026 and 2027

Dates	Event
8/11/2025	Preliminary Mid-Biennium Budget Development Schedule delivered to Council
11/10/2025	Worksession - Mid-Biennium Budget
1/12/2026	Regular Meeting - Public Hearing - Mid-Biennium Budget Development Schedule delivered to Council
Beginning of December 2025	Begin Mid-Biennium Budget conversations with departments
2/9/2026	Worksession - Reserved for Budget Discussions
2/23/2026	Worksession - Reserved for Budget Discussions
4/27/2026	City Manager's Proposed Mid-Biennium Budget and Utility Rate Model to Council
5/11/2026	Committee of the Whole, Council to discuss mid-biennium budget
	Regular Meeting - to introduce Budget Ordinance and Fee/Tariff Ordinances
5/26/2026	Committee of the Whole, Council to discuss mid-biennium budget
	Regular Meeting - Public Hearing
6/8/2026	Regular Meeting - Public Hearing & Adopt FY26/27 Mid-Biennium Budget and Utility Rate Model for FY27

Fund Balance Report

General Fund CARMA		Prelim	Actuals 7/1/25 through 12/31/25			Prelim	Encumbered	Available
Fund # - Account #	Account Name	Ending Balance FY 2025	Transferred In/(out)	Other Income	Expenditures	YTD Balance FY 2026		
156-0369	Seawall	70,383	-	-	-	70,383	900	69,483
156-0372	ADA	60,000	-	-	-	60,000	-	60,000
156-0375	General	406,273	(117,672)	174,480	-	463,080	-	463,080
156-0384	City Hall	56,122	-	-	-	56,122	55,302	820
156-0385	Recreation	21,436	-	-	199	21,237	653	20,584
156-0387	Community Development	265,859	-	-	64,781	201,078	144,272	56,806
156-0388	Airport	31,000	-	-	-	31,000	-	31,000
156-0390	Library	43,119	-	-	-	43,119	26,561	16,558
156-0393	Fire	51,017	-	-	1,685	49,333	37,327	12,005
156-0394	Police	77,135	-	-	50,962	26,172	18,558	7,615
156-0395	Public Works	598,890	65,000	-	438,376	225,513	212,052	13,461
156-0396	HERC	266,000	-	-	1,543	264,457	13,637	250,820
156-0397	Fishing Hole	91,351	-	-	1,713	89,638	18,287	71,351
156-0398	IT	104,537	44,000	-	42,147	106,390	85,853	20,537
156-0399	Sister City	4,757	-	-	-	4,757	4,757	0
Total		2,147,879	(8,672)	174,480	601,407	1,712,280	618,159	1,094,121

General Fund Fleet CARMA		Prelim	Actuals 7/1/25 through 12/31/25			Prelim	Encumbered	Available
Fund # - Account #	Account Name	Ending Balance FY 2025	Transferred In/(out)	Other Income	Expenditures	YTD Balance FY 2026		
152-0375	General	15,392	-	-	-	15,392	-	15,392
152-0380	Administrative	20,000	-	-	-	20,000	-	20,000
152-0381	Fire	161,461	-	-	37,059	124,402	42,098	82,304
152-0382	Police	150,120	-	-	-	150,120	150,000	120
152-0383	Public Works	174,472	338,662	-	63,745	449,389	390,958	58,431
Total		521,445	338,662	0	100,804	759,303	583,056	176,247

Water & Sewer CARMA		Prelim	Actuals 7/1/25 through 12/31/25			Prelim	Encumbered	Available
Fund # - Account #	Account Name	Ending Balance FY 2025	Transferred In/(out)	Other Income	Expenditures	YTD Balance FY 2026		
256-0378	Water	2,590,264	(31,873)	17,327	375,557	2,200,162	962,404	1,237,757
256-0379	Sewer	1,126,691	(31,873)	17,327	-	1,112,146	236,262	875,884
Total		3,716,956	(63,745)	34,654	375,557	3,312,307	1,198,666	2,113,641

Port & Harbor Depreciation Reserve		Prelim	Actuals 7/1/25 through 12/31/25			Prelim	Encumbered	Available
Fund # - Account #	Account Name	Ending Balance FY 2025	Transferred In/(out)	Other Income	Expenditures	YTD Balance FY 2026		
456-0380	P & H Reserve	1,493,896	-	157,886	83,699	1,568,083	785,042	783,041
456-0386	Load and Launch Reserve	343,567	-	-	-	343,567	-	343,567
456-0389	Match Reserve	2,493,675	-	-	-	2,493,675	1,366,701	1,126,974
456-0373	USCGC Berth Space	168,795	-	16,150	-	184,945	0	184,945
Total		4,499,934	0	174,036	83,699	4,590,271	2,151,743	2,438,528

Port & Harbor Fleet Reserve		Prelim	Actuals 7/1/25 through 12/31/25			Prelim	Encumbered	Available
Fund # - Account #	Account Name	Ending Balance FY 2025	Transferred In/(out)	Other Income	Expenditures	YTD Balance FY 2026		
452-0374	P & H Fleet	117,158	-	-	-	117,158	8,305	108,853
Total		117,158	0	0	0	117,158	8,305	108,853

HART Roads		Prelim	Actuals 7/1/25 through 12/31/25			Prelim	Encumbered	Available
Fund #	Fund Name	Ending Balance FY 2025	Transferred In/(out)	Other Income	Expenditures	YTD Balance FY 2026		
160	HART Roads	4,752,830	(149,917)	1,356,370	1,392,281	4,567,002	4,067,137	499,865
160	HART Roads Match	500,000	-	-	-	500,000	0	500,000
Total		5,252,830	(149,917)	1,356,370	1,392,281	5,067,002	4,067,137	999,865

HART Trails		Prelim	Actuals 7/1/25 through 12/31/25			Prelim	Encumbered	Available
Fund #	Fund Name	Ending Balance FY 2025	Transferred In/(out)	Other Income	Expenditures	YTD Balance FY 2026		
165	HART Trails	1,248,285	(125,000)	160,246	2,544	1,280,987	610,135	670,852
Total		1,248,285	(125,000)	160,246	2,544	1,280,987	610,135	670,852

General Fund Unassigned Fund Balance		Prelim	Actuals 7/1/25 through 12/31/25			Prelim	Encumbered	Available
Fund #	Fund Name	Ending Balance FY 2025	Transferred In/(out)	Other Income	Expenditures	YTD Balance FY 2026		
100	GF Unassigned FB	2,629,289	-	-	-	6,809,547	324,759	6,484,788
Total		2,629,289	0	0	0	6,809,547	324,759	6,484,788

General Fund
Expenditure Report
 Actuals through December 2025
 50% Fiscal Year Elapsed

Current Fiscal Analysis

	FY26 AMENDED BUDGET	FY26 ACTUAL		%
		\$		
Revenues				
Property Taxes	\$ 5,431,570	\$ 5,751,268	106%	
Sales and Use Taxes	8,374,067	5,799,563	69%	
Permits and Licenses	43,463	23,064	53%	
Fines and Forfeitures	3,543	2,370	67%	
Intergovernmental	750,919	418,168	56%	
Charges for Services	513,406	265,973	52%	
Other Revenues	-	69,076		
Airport	222,248	80,930	36%	
Operating Transfers	1,467,157	-	0%	
Total Revenues	\$ 16,806,373	\$ 12,410,412	74%	
Expenditures & Transfers				
Administration	\$ 1,030,982	\$ 480,571	47%	
Clerks/Council	867,737	333,263	38%	
Community Development	749,998	354,504	47%	
Information Technology	827,962	400,855	48%	
Finance	920,718	442,438	48%	
Library	1,139,976	548,135	48%	
Fire	1,721,874	859,381	50%	
Police	4,614,240	2,334,766	51%	
Public Works	3,787,976	1,609,633	42%	
Airport	242,066	110,118	45%	
City Hall, HERC	169,827	74,913	44%	
Non-Departmental	197,000	172,000	87%	
Total Operating Expenditures	\$ 16,270,355	\$ 7,720,577	47%	
Transfer to Other Funds				
Leave Cash Out	\$ 330,254		0%	
Other	124,384		0%	
Total Transfer to Other Funds	\$ 454,638	\$ -	0%	
Transfer to CARMA				
General Fund Fleet CARMA	\$ 71,380		0%	
General Fund CARMA	-		0%	
Seawall CARMA	10,000		0%	
Total Transfer to CARMA Funds	\$ 81,380	\$ -	0%	
Total Expenditures & Transfers	\$ 16,806,373	\$ 7,720,577	46%	
Net Revenues Over (Under) Expenditures w/HART Budget Transfer	\$ 0	\$ 4,689,835		
		\$ 5,062,394		

Water and Sewer Fund
Expenditure Report
Actuals through December 2025
50% Fiscal Year Elapsed

Current Fiscal Analysis

	FY26 ADOPTED BUDGET	FY26 ACTUAL	
		\$	%
Revenues			
Water Fund	\$ 2,522,112	\$ 1,364,269	54%
Sewer Fund	2,157,567	1,438,991	67%
Total Revenues	\$ 4,679,679	\$ 2,803,260	60%
Expenditures & Transfers			
Water			
Administration	\$ 367,168	\$ 208,314	57%
Treatment Plant	781,321	249,868	32%
System Testing	36,000	9,669	27%
Pump Stations	126,114	52,472	42%
Distribution System	427,867	235,125	55%
Reservoir	29,695	18,863	64%
Meters	207,883	42,326	20%
Hydrants	219,623	108,993	50%
Sewer			
Administration	\$ 367,360	\$ 200,641	55%
Plant Operations	914,573	320,783	35%
System Testing	18,400	3,387	18%
Lift Stations	240,124	122,229	51%
Collection System	335,476	157,967	47%
Total Operating Expenditures	\$ 4,071,603	\$ 1,730,637	43%
Transfer to Other Funds			
Leave Cash Out	\$ 25,360		0%
GF Admin Fees	-		0%
Other	10,277		0%
Total Transfer to Other Funds	\$ 35,637	\$ -	0%
Transfers to CARMA			
Water	\$ 308,460		0%
Sewer	263,979		0%
Total Transfer to CARMA Funds	\$ 572,440	\$ -	0%
Total Expenditures & Transfers	\$ 4,679,679	\$ 1,730,637	37%
Net Revenues Over(Under) Expenditures	\$ 0	\$ 1,072,624	

Port and Harbor Fund
Expenditure Report
Actuals through December 2025
50% Fiscal Year Elapsed

Current Fiscal Analysis

	FY26		FY26	
	ADOPTED		ACTUAL	
	BUDGET	\$	%	
Revenues				
Administration	\$ 741,793	\$ 431,248	58%	
Harbor	4,269,962	3,281,976	77%	
Pioneer Dock	351,663	229,665	65%	
Fish Dock	614,006	612,135	100%	
Deep Water Dock	170,000	118,308	70%	
Outfall Line	2,400	-	0%	
Fish Grinder	8,000	9,330	117%	
Load and Launch Ramp	130,000	55,818	43%	
Total Revenues	\$ 6,287,824	\$ 4,738,480	75%	
Expenditures & Transfers				
Administration	\$ 1,325,915	\$ 716,857	54%	
Harbor	1,454,590	726,563	50%	
Pioneer Dock	105,242	46,003	44%	
Fish Dock	915,281	495,467	54%	
Deep Water Dock	120,895	66,478	55%	
Outfall Line	19,000	2,410	13%	
Fish Grinder	47,039	31,393	67%	
Harbor Parking	211,631	79,400	38%	
Harbor Camping	119,070	48,283	41%	
Harbor Maintenance	492,573	254,855	52%	
Main Dock Maintenance	40,858	17,733	43%	
Deep Water Dock Maintenance	51,358	21,956	43%	
Load and Launch Ramp	118,899	73,500	62%	
Total Operating Expenditures	\$ 5,022,351	\$ 2,580,898	51%	
Transfer to Other Funds				
Leave Cash Out	\$ 59,849		0%	
GF Admin Fees	-		0%	
Debt Service	-		0%	
Other	248,498		0%	
Total Transfer to Other Funds	\$ 308,347	\$ -	0%	
Transfers to Reserves				
Harbor	\$ 457,125		0%	
Harbor Match	\$ 500,000		0%	
Load and Launch Ramp	-		0%	
Total Transfer to Reserves	\$ 957,125	\$ -	0%	
Total Expenditures & Transfers	\$ 6,287,824	\$ 2,580,898	41%	
Net Revenues Over(Under) Expenditures	\$ 0	\$ 2,157,582		