

**City of Homer**  
**REVISED Mid-Biennium Budget Development Schedule**  
**for Fiscal Year 2026 and 2027**

<b>Dates</b>	<b>Event</b>
8/11/2025	Preliminary Mid-Biennium Budget Development Schedule delivered to Council
11/10/2025	Worksession - Mid-Biennium Budget
1/12/2026	Regular Meeting - Public Hearing - Mid-Biennium Budget Development Schedule delivered to Council
Beginning of December 2025	Begin Mid-Biennium Budget conversations with departments
2/9/2026	Worksession - Reserved for Budget Discussions
2/23/2026	Worksession - Reserved for Budget Discussions
4/27/2026	City Manager's Proposed Mid-Biennium Budget and Utility Rate Model to Council
5/11/2026	Committee of the Whole, Council to discuss mid-biennium budget
	Regular Meeting - to introduce Budget Ordinance and Fee/Tariff Ordinances
5/26/2026	Committee of the Whole, Council to discuss mid-biennium budget
	Regular Meeting - Public Hearing
6/8/2026	Regular Meeting - Public Hearing & Adopt FY26/27 Mid-Biennium Budget and Utility Rate Model for FY27

## Fund Balance Report

General Fund CARMA		Prelim	Actuals 7/1/25 through 12/31/25			Prelim	Encumbered	Available
Fund # - Account #	Account Name	Ending Balance FY 2025	Transferred In/(out)	Other Income	Expenditures	YTD Balance FY 2026		
156-0369	Seawall	70,383	-	-	-	70,383	900	69,483
156-0372	ADA	60,000	-	-	-	60,000	-	60,000
156-0375	General	406,273	(117,672)	174,480	-	463,080	-	463,080
156-0384	City Hall	56,122	-	-	-	56,122	55,302	820
156-0385	Recreation	21,436	-	-	199	21,237	653	20,584
156-0387	Community Development	265,859	-	-	64,781	201,078	144,272	56,806
156-0388	Airport	31,000	-	-	-	31,000	-	31,000
156-0390	Library	43,119	-	-	-	43,119	26,561	16,558
156-0393	Fire	51,017	-	-	1,685	49,333	37,327	12,005
156-0394	Police	77,135	-	-	50,962	26,172	18,558	7,615
156-0395	Public Works	598,890	65,000	-	438,376	225,513	212,052	13,461
156-0396	HERC	266,000	-	-	1,543	264,457	13,637	250,820
156-0397	Fishing Hole	91,351	-	-	1,713	89,638	18,287	71,351
156-0398	IT	104,537	44,000	-	42,147	106,390	85,853	20,537
156-0399	Sister City	4,757	-	-	-	4,757	4,757	0
<b>Total</b>		<b>2,147,879</b>	<b>(8,672)</b>	<b>174,480</b>	<b>601,407</b>	<b>1,712,280</b>	<b>618,159</b>	<b>1,094,121</b>

General Fund Fleet CARMA		Prelim	Actuals 7/1/25 through 12/31/25			Prelim	Encumbered	Available
Fund # - Account #	Account Name	Ending Balance FY 2025	Transferred In/(out)	Other Income	Expenditures	YTD Balance FY 2026		
152-0375	General	15,392	-	-	-	15,392	-	15,392
152-0380	Administrative	20,000	-	-	-	20,000	-	20,000
152-0381	Fire	161,461	-	-	37,059	124,402	42,098	82,304
152-0382	Police	150,120	-	-	-	150,120	150,000	120
152-0383	Public Works	174,472	338,662	-	63,745	449,389	390,958	58,431
<b>Total</b>		<b>521,445</b>	<b>338,662</b>	<b>0</b>	<b>100,804</b>	<b>759,303</b>	<b>583,056</b>	<b>176,247</b>

Water & Sewer CARMA		Prelim	Actuals 7/1/25 through 12/31/25			Prelim	Encumbered	Available
Fund # - Account #	Account Name	Ending Balance FY 2025	Transferred In/(out)	Other Income	Expenditures	YTD Balance FY 2026		
256-0378	Water	2,590,264	(31,873)	17,327	375,557	2,200,162	962,404	1,237,757
256-0379	Sewer	1,126,691	(31,873)	17,327	-	1,112,146	236,262	875,884
<b>Total</b>		<b>3,716,956</b>	<b>(63,745)</b>	<b>34,654</b>	<b>375,557</b>	<b>3,312,307</b>	<b>1,198,666</b>	<b>2,113,641</b>

Port & Harbor Depreciation Reserve		Prelim	Actuals 7/1/25 through 12/31/25			Prelim	Encumbered	Available
Fund # - Account #	Account Name	Ending Balance FY 2025	Transferred In/(out)	Other Income	Expenditures	YTD Balance FY 2026		
456-0380	P & H Reserve	1,493,896	-	157,886	83,699	1,568,083	785,042	783,041
456-0386	Load and Launch Reserve	343,567	-	-	-	343,567	-	343,567
456-0389	Match Reserve	2,493,675	-	-	-	2,493,675	1,366,701	1,126,974
456-0373	USCGC Berth Space	168,795	-	16,150	-	184,945	0	184,945
<b>Total</b>		<b>4,499,934</b>	<b>0</b>	<b>174,036</b>	<b>83,699</b>	<b>4,590,271</b>	<b>2,151,743</b>	<b>2,438,528</b>

Port & Harbor Fleet Reserve		Prelim	Actuals 7/1/25 through 12/31/25			Prelim	Encumbered	Available
Fund # - Account #	Account Name	Ending Balance FY 2025	Transferred In/(out)	Other Income	Expenditures	YTD Balance FY 2026		
452-0374	P & H Fleet	117,158	-	-	-	117,158	8,305	108,853
<b>Total</b>		<b>117,158</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>117,158</b>	<b>8,305</b>	<b>108,853</b>

HART Roads		Prelim	Actuals 7/1/25 through 12/31/25			Prelim	Encumbered	Available
Fund #	Fund Name	Ending Balance FY 2025	Transferred In/(out)	Other Income	Expenditures	YTD Balance FY 2026		
160	HART Roads	4,752,830	(149,917)	1,356,370	1,392,281	4,567,002	4,067,137	499,865
160	HART Roads Match	500,000	-	-	-	500,000	0	500,000
<b>Total</b>		<b>5,252,830</b>	<b>(149,917)</b>	<b>1,356,370</b>	<b>1,392,281</b>	<b>5,067,002</b>	<b>4,067,137</b>	<b>999,865</b>

HART Trails		Prelim	Actuals 7/1/25 through 12/31/25			Prelim	Encumbered	Available
Fund #	Fund Name	Ending Balance FY 2025	Transferred In/(out)	Other Income	Expenditures	YTD Balance FY 2026		
165	HART Trails	1,248,285	(125,000)	160,246	2,544	1,280,987	610,135	670,852
<b>Total</b>		<b>1,248,285</b>	<b>(125,000)</b>	<b>160,246</b>	<b>2,544</b>	<b>1,280,987</b>	<b>610,135</b>	<b>670,852</b>

General Fund Unassigned Fund Balance		Prelim	Actuals 7/1/25 through 12/31/25			Prelim	Encumbered	Available
Fund #	Fund Name	Ending Balance FY 2025	Transferred In/(out)	Other Income	Expenditures	YTD Balance FY 2026		
100	GF Unassigned FB	2,629,289	-	-	-	6,809,547	324,759	6,484,788
<b>Total</b>		<b>2,629,289</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>6,809,547</b>	<b>324,759</b>	<b>6,484,788</b>

General Fund  
Expenditure Report  
Actuals through December 2025  
50% Fiscal Year Elapsed

**Current Fiscal Analysis**

	<b>FY26 AMENDED BUDGET</b>	<b>FY26 ACTUAL</b>	
		<b>\$</b>	<b>%</b>
<b><u>Revenues</u></b>			
Property Taxes	\$ 5,431,570	\$ 5,751,268	106%
Sales and Use Taxes	8,374,067	5,799,563	69%
Permits and Licenses	43,463	23,064	53%
Fines and Forfeitures	3,543	2,370	67%
Intergovernmental	750,919	418,168	56%
Charges for Services	513,406	265,973	52%
Other Revenues	-	69,076	
Airport	222,248	80,930	36%
Operating Transfers	1,467,157	-	0%
<b>Total Revenues</b>	<b>\$ 16,806,373</b>	<b>\$ 12,410,412</b>	<b>74%</b>
<b><u>Expenditures &amp; Transfers</u></b>			
Administration	\$ 1,030,982	\$ 480,571	47%
Clerks/Council	867,737	333,263	38%
Community Development	749,998	354,504	47%
Information Technology	827,962	400,855	48%
Finance	920,718	442,438	48%
Library	1,139,976	548,135	48%
Fire	1,721,874	859,381	50%
Police	4,614,240	2,334,766	51%
Public Works	3,787,976	1,609,633	42%
Airport	242,066	110,118	45%
City Hall, HERC	169,827	74,913	44%
Non-Departmental	197,000	172,000	87%
<b>Total Operating Expenditures</b>	<b>\$ 16,270,355</b>	<b>\$ 7,720,577</b>	<b>47%</b>
Transfer to Other Funds			
Leave Cash Out	\$ 330,254		0%
Other	124,384		0%
<b>Total Transfer to Other Funds</b>	<b>\$ 454,638</b>	<b>\$ -</b>	<b>0%</b>
Transfer to CARMA			
General Fund Fleet CARMA	\$ 71,380		0%
General Fund CARMA	-		0%
Seawall CARMA	10,000		0%
<b>Total Transfer to CARMA Funds</b>	<b>\$ 81,380</b>	<b>\$ -</b>	<b>0%</b>
<b>Total Expenditures &amp; Transfers</b>	<b>\$ 16,806,373</b>	<b>\$ 7,720,577</b>	<b>46%</b>
<b>Net Revenues Over (Under) Expenditures w/HART Budget Transfer</b>	<b>\$ 0</b>	<b>\$ 4,689,835</b>	
		<b>\$ 5,062,394</b>	

Water and Sewer Fund  
Expenditure Report  
Actuals through December 2025  
50% Fiscal Year Elapsed

**Current Fiscal Analysis**

	FY26		FY26	
	ADOPTED		ACTUAL	
	BUDGET		\$	%
<b>Revenues</b>				
Water Fund	\$	2,522,112	\$ 1,364,269	54%
Sewer Fund		2,157,567	1,438,991	67%
<b>Total Revenues</b>	<b>\$</b>	<b>4,679,679</b>	<b>\$ 2,803,260</b>	<b>60%</b>
<b>Expenditures &amp; Transfers</b>				
<u>Water</u>				
Administration	\$	367,168	\$ 208,314	57%
Treatment Plant		781,321	249,868	32%
System Testing		36,000	9,669	27%
Pump Stations		126,114	52,472	42%
Distribution System		427,867	235,125	55%
Reservoir		29,695	18,863	64%
Meters		207,883	42,326	20%
Hydrants		219,623	108,993	50%
<u>Sewer</u>				
Administration	\$	367,360	\$ 200,641	55%
Plant Operations		914,573	320,783	35%
System Testing		18,400	3,387	18%
Lift Stations		240,124	122,229	51%
Collection System		335,476	157,967	47%
<b>Total Operating Expenditures</b>	<b>\$</b>	<b>4,071,603</b>	<b>\$ 1,730,637</b>	<b>43%</b>
<b>Transfer to Other Funds</b>				
Leave Cash Out	\$	25,360		0%
GF Admin Fees		-		0%
Other		10,277		0%
<b>Total Transfer to Other Funds</b>	<b>\$</b>	<b>35,637</b>	<b>\$ -</b>	<b>0%</b>
<b>Transfers to CARMA</b>				
Water	\$	308,460		0%
Sewer		263,979		0%
<b>Total Transfer to CARMA Funds</b>	<b>\$</b>	<b>572,440</b>	<b>\$ -</b>	<b>0%</b>
<b>Total Expenditures &amp; Transfers</b>	<b>\$</b>	<b>4,679,679</b>	<b>\$ 1,730,637</b>	<b>37%</b>
<b>Net Revenues Over(Under) Expenditures</b>	<b>\$</b>	<b>0</b>	<b>\$ 1,072,624</b>	

Port and Harbor Fund  
Expenditure Report  
Actuals through December 2025  
50% Fiscal Year Elapsed

**Current Fiscal Analysis**

	FY26	FY26	
	ADOPTED BUDGET	ACTUAL	
		\$	%
<b><u>Revenues</u></b>			
Administration	\$ 741,793	\$ 431,248	58%
Harbor	4,269,962	3,281,976	77%
Pioneer Dock	351,663	229,665	65%
Fish Dock	614,006	612,135	100%
Deep Water Dock	170,000	118,308	70%
Outfall Line	2,400	-	0%
Fish Grinder	8,000	9,330	117%
Load and Launch Ramp	130,000	55,818	43%
<b>Total Revenues</b>	<b>\$ 6,287,824</b>	<b>\$ 4,738,480</b>	<b>75%</b>
<b><u>Expenditures &amp; Transfers</u></b>			
Administration	\$ 1,325,915	\$ 716,857	54%
Harbor	1,454,590	726,563	50%
Pioneer Dock	105,242	46,003	44%
Fish Dock	915,281	495,467	54%
Deep Water Dock	120,895	66,478	55%
Outfall Line	19,000	2,410	13%
Fish Grinder	47,039	31,393	67%
Harbor Parking	211,631	79,400	38%
Harbor Camping	119,070	48,283	41%
Harbor Maintenance	492,573	254,855	52%
Main Dock Maintenance	40,858	17,733	43%
Deep Water Dock Maintenance	51,358	21,956	43%
Load and Launch Ramp	118,899	73,500	62%
Total Operating Expenditures	\$ 5,022,351	\$ 2,580,898	51%
Transfer to Other Funds			
Leave Cash Out	\$ 59,849		0%
GF Admin Fees	-		0%
Debt Service	-		0%
Other	248,498		0%
Total Transfer to Other Funds	\$ 308,347	\$ -	0%
Transfers to Reserves			
Harbor	\$ 457,125		0%
Harbor Match	\$ 500,000		
Load and Launch Ramp	-		0%
Total Transfer to Reserves	\$ 957,125	\$ -	0%
<b>Total Expenditures &amp; Transfers</b>	<b>\$ 6,287,824</b>	<b>\$ 2,580,898</b>	<b>41%</b>
<b>Net Revenues Over(Under) Expenditures</b>	<b>\$ 0</b>	<b>\$ 2,157,582</b>	