

# Homer

## Population

2016 Population <sup>1</sup>	5,252
2010 Population <sup>1</sup>	5,003
2016 Permanent Fund Dividends (zip code 99603, which includes Homer, Halibut Cove, Kachemak, Fox River, Nanwalek, Port Graham, Fritz Creek, Diamond Ridge, Miller Landing) <sup>2</sup>	8,956
PK-12 <sup>th</sup> Grade School Enrollment (all city schools) (2016/2017) <sup>3</sup>	1,215

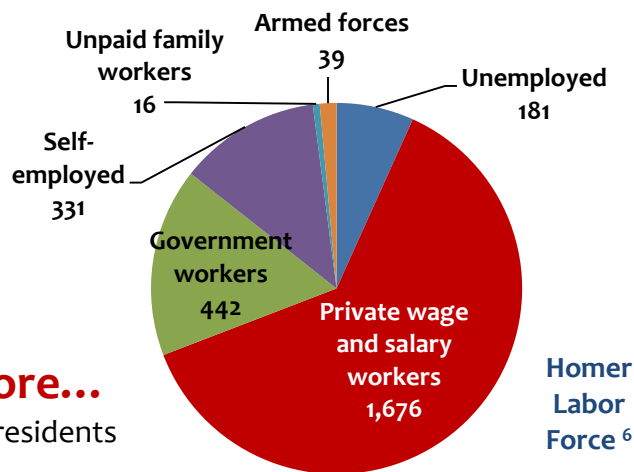
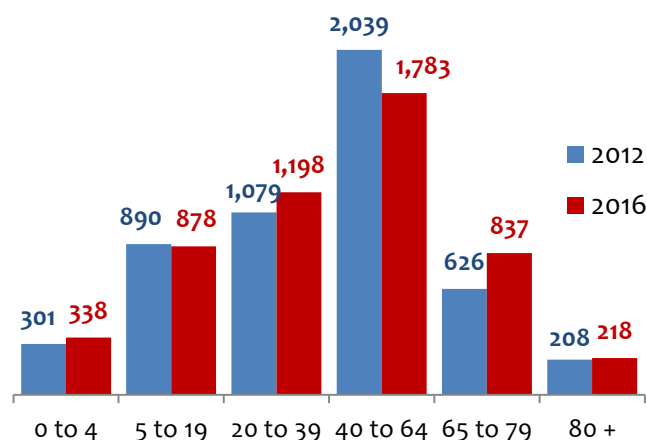
## Housing <sup>4</sup>

Total Housing Units	2,689
Occupied Housing Units	2,090
Median Value of Owner-Occupied Units	\$264,100
Median Monthly Rent (For Renters)	\$932

## Income <sup>5</sup>

Total Households	2,090
Median Household Income	\$55,849
Mean Household Income	\$74,523
Total Families	1,254
Median Family Income	\$75,000
Mean Family Income	\$91,996
Per Capita Income	\$30,664

City of Homer Population by Age Group, 2012 and 2016 <sup>10</sup>



## Homer, the Peninsula's fishing capital + more...

- In 2015, 73% of the total commercial catch that Peninsula residents harvested was by Homer fishermen. <sup>9</sup>
- Homer residents actually caught 2% of all commercial fish harvested in the state in 2015, and 11% of the harvest by any Alaskan resident. 485 Homer residents landed 151.5 million pounds of fish in the state and earned an estimated gross of \$69.7 million in 2015. <sup>9</sup>
- Homer was the only place on the Peninsula where gross business sales were higher in 2016 versus 2015. <sup>12</sup>
- 58 homes sold in Homer in 2016 with an average sales price of \$245, 572 <sup>7</sup>
- 36 new homes were built in Homer in 2016 <sup>8</sup>. Over the last decade Homer led every year in new home construction for all Peninsula cities, except in 2010 when it was 2<sup>nd</sup> to Soldotna. <sup>8</sup>



2017 Kenai Peninsula Situations & Prospects Report  
Kenai Peninsula Economic Development District  
[www.kpedd.org](http://www.kpedd.org) (907) 283-3335

Sources: 1 - ADOLWD, Population Estm 2010-2016; 2 - AK Dept of Revenue; 3 - AK Dept of Education; 4, 5, 6 - US Census, ACS 2011-2015 5-year estimate; 7-MLS c/o Redoubt Realty; 8-AHFC/ADOLWD Housing Market Indicators; 9 - CFEC; 10 - ADOLWD Pop By Age & Class 2010-2016; 11 - Alaska Taxable reports; 12-KPB Finance Dept; Photo-J. Ennis

## GROSS BUSINESS SALES IN CITY OF HOMER

Business Type	2012	2015	2016	1-Year Change (2015-2016)		5-Year Change (2012-2016)	
<b>GRAND TOTAL</b>	<b>\$431,017,000</b>	<b>\$403,102,471</b>	<b>\$411,826,548</b>	<b>\$8,724,077</b>	<b>2%</b>	<b>(\$19,190,452)</b>	<b>-4%</b>
Admin, Waste Mgmt	\$17,534,000	\$15,225,667	\$18,576,000	\$3,350,333	22%	\$1,042,000	6%
Ag, Forestry, Fishing, Hunting	\$161,000	\$361,445	\$551,000	\$189,555	52%	\$390,000	242%
Arts + Entertainment	\$1,206,000	\$1,493,198	\$1,529,000	\$35,802	2%	\$323,000	27%
Construction Contracting	\$34,242,000	\$31,408,833	\$29,289,000	(\$2,119,833)	-7%	(\$4,953,000)	-14%
Educational Svs	\$302,000	\$283,416	\$282,000	(\$1,416)	0%	(\$20,000)	-7%
Finance + Insurance	\$107,000	\$74,001	\$108,000	\$33,999	46%	\$1,000	1%
Guiding Land	\$124,000	\$212,530	\$255,000	\$42,470	20%	\$131,000	106%
Guiding Water	\$10,686,000	\$10,955,682	\$11,951,000	\$995,318	9%	\$1,265,000	12%
Health Care, Social Asst	\$5,509,000	\$4,905,075	\$4,477,232	(\$427,843)	-9%	(\$1,031,768)	-19%
Hotel/Motel/B&B	\$13,875,000	\$16,967,829	\$17,609,323	\$641,494	4%	\$3,734,323	27%
Information	\$6,917,000	\$6,762,330	\$5,914,410	(\$847,920)	-13%	(\$1,002,590)	-14%
Mgmt of Companies	*	*	*	*	*	*	*
Manufacturing	\$9,237,000	\$5,122,222	\$5,494,729	\$372,507	7%	(\$3,742,271)	-41%
Mining/Quarrying	*	*	*	*	*	*	*
Prof, Scientific, Technical Svs	\$8,084,000	\$9,003,410	\$10,054,624	\$1,051,214	12%	\$1,970,624	24%
Public Admin	\$5,078,000	\$8,594,073	\$8,820,467	\$226,394	3%	\$3,742,467	74%
Remediation Svs	\$420,000	\$207,471	\$188,501	(\$18,970)	-9%	(\$231,499)	-55%
Rental Commercial Prop	\$942,000	\$1,083,811	\$1,260,066	\$176,255	16%	\$318,066	34%
Rental Non-Residential Prop	\$900,000	\$1,390,176	\$1,516,571	\$126,395	9%	\$616,571	69%
Rental Self-storage + Mini-warehouses	\$2,451,000	\$2,576,584	\$2,568,431	(\$8,153)	0%	\$117,431	5%
Rental Personal Prop	\$907,000	\$1,020,904	\$968,711	(\$52,193)	-5%	\$61,711	7%
Rental Residential Prop	\$11,321,000	\$13,774,985	\$13,496,090	(\$278,895)	-2%	\$2,175,090	19%
Restaurant/Bar	\$16,012,000	\$20,041,258	\$21,340,434	\$1,299,176	6%	\$5,328,434	33%
Retail Trade	\$167,112,000	\$154,414,160	\$154,208,738	(\$205,422)	0%	(\$12,903,262)	-8%
Services	\$20,595,000	\$24,329,297	\$25,547,463	\$1,218,166	5%	\$4,952,463	24%
Telecommunications	\$1,707,000	\$1,545,810	\$1,666,679	\$120,869	8%	(\$40,321)	-2%
Timbering	*	*	*	*	*	*	*
Trailer Court	*	*	*	*	*	*	*
Transportation, Warehousing	\$28,624,000	\$32,940,123	\$35,535,360	\$2,595,237	8%	\$6,911,360	24%
Utilities	\$48,569,000	\$14,014,168	\$13,829,523	(\$184,645)	-1%	(\$34,739,477)	-72%
Wholesale Trade	\$18,366,000	\$24,394,013	\$24,787,520	\$393,507	2%	\$6,421,520.00	35%
Source: Kenai Peninsula Borough Finance Dept * confidential or \$0							

## CITY OF HOMER TAX INFORMATION <sup>11</sup>

Year		2012	2015	2016
Sales Tax	Rate	4.5%	4.5%	4.50%
	Revenue	\$7,056,404	\$7,484,925	\$7,533,680
Property Tax	Mill Rate	11.3	11.3	11.3
	Assessed Value (real, personal, oil + gas)	\$683,705,242	\$685,834,211	\$699,797,998
	Revenue	\$3,001,863	\$2,993,841	\$3,101,669