

	City of Homer Water and Sewer Rate Study Draft Rate Model					
	Version 11 - Working Feb					
Updated February 5, 2012 by KC						
Water Rates						
	Revenue Assumptions (dollars):				Source:	
1	Total Water Revenue Requirements (2014)=			1,890,265	Annual Budget	
2	Deduct Portion Collected through Service Fee=			310,077	Annual Budget	
2	Hydrant Rents (10% of E6) =			189,027	Annual Budget	
4	Sprinkler Differential (20 buildings - \$5/mo)=			1,200	Building Customer	
6	Surplus Water Sales (Bulk) surcharge only =			92,290	Bulk Sales	
8	Adjusted Revenue Requirements =			1,297,672	Calculated	
9	Usage Assumptions (gallons):					
10	Metered Sales Projection (gallons) =			125,000,000	Prior Year	
**11	Commodity Reduction due to Conservation =		6.5%		Number to be tested	
12	Adjusted Sales Projection (gallons) =			116,875,000	Calculated	
	Informational:					
13	Spit Water Sales =			17,921,000	Prior Year	
14	Surplus (Bulk) Water Sales =			23,072,500	Prior Year	
15	Number of Meters =			1,472	Prior Year	
16	City Hall Finance Department O/H=			775,192	Annual Budget	
17	Public Facilities Water Usage (value)=			134,904	Annual Budget	
	All Customers	Water Rate	Metered Service Fee			
		0.0111	17.55		Rounded up to \$18	
	Bulk Water =	.015/gallon				
	** Changes to Rates following Public Hearing					