

	City of Homer						
	Final Draft Rate Model - April 5, 2013						
Water Rates							
	Revenue Assumptions (dollars):					Source:	
1	Total Water Revenue Requirements (2014)=			1,890,265	Annual Budget		
2	Deduct Portion Collected through Service Fee=			310,077	Annual Budget		
2	Hydrant Rents (10% of E6) =			189,027	Annual Budget		
4	Sprinkler Differential (20 buildings - \$5/mo)=			1,200	Building Customer		
6	Surplus Water Sales (Bulk) surcharge only =			92,290	Bulk Sales		
8	Adjusted Revenue Requirements =			1,297,672	Calculated		
9	Usage Assumptions (gallons):						
10	Metered Sales Projection (gallons) =			125,000,000	Prior Year		
**11	6.5% Commodity Reduction due to Conservation =			8,125,000	Number to be tested		
12	Adjusted Sales Projection (gallons) =			116,875,000	Calculated		
	<b>Informational:</b>						
13	Spit Water Sales =			17,921,000	Prior Year		
14	Surplus (Bulk) Water Sales =			23,072,500	Prior Year		
15	Number of Meters =			1,472	Prior Year		
16	City Hall Finance Department O/H=			775,192	Annual Budget		
17	Public Facilities Water Usage (value)=			134,904	Annual Budget		
	All Customers	Water Rate	Metered Service Fee				
		0.0111	17.55			Rounded up to \$18	
	Bulk Water =	.015/gallon					
	** Changes to Rates following Public Hearing						