AMENDMENT NO. 3

The purpose of this amendment is to provide the voters with an option between a 6 month seasonal sales tax and year round sales tax to fund the new police station. To do that, the question is divided in 3 parts: Proposition 1 to authorize the general obligation bond, Proposition 2 to ask for a seasonal sales tax increase and Proposition 3 to ask for a year round sales tax increase. Because this amendment is conceptual in nature, adoption of it tonight would indicate the general intent and the City Manager would work with the City Attorney on specific language that would need to be included in a substitute.

PROPOSITION 1:

Shall the City of Homer incur debt and issue general obligation bonds in an amount not to exceed Five Million Dollars (\$5,000,000) to finance the planning, design and construction of a police station and related capital improvements?

YES ______ NO _____

PROPOSITION 2:

If Proposition 1 is approved by the voters, shall the City of Homer increase the rate of City sales tax be increased by one half of one percent (.5%) to five percent (5%) from April 1 through September 31, for the purpose of funding public safety operations and infrastructure within the City, including construction of a police station and, without limitation, debt retirement of capital improvements related to a police station with eight tenth of one percent (0.8%) of the increase to pay debt service on the general obligation bonds and expiring on September 31 of the year when the City has received sufficient funds from the increase to pay all of that debt service?

YES _____ NO _____

PROPOSITION 3:

If Proposition 1 is approved by the voters, shall the City of Homer increase the rate of City sales tax be increased by one third of one percent (.3%) to four and eight tenths of one percent (4.8%) for the purpose of funding public safety operations and infrastructure within the City, including construction of a police station and, without limitation, debt retirement of capital improvements related to a police station with two tenth of one percent (0.2%) of the increase to pay debt service on the general obligation bonds and expiring on December 31 of the year when the City has received sufficient funds from the increase to pay all of that debt service?

YES _____ NO _____