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MEMORANDUM 18-117

To: Mayor Castner and Homer City Council

From: Employee Committee
Date: October 16, 2018

Subject: Personnel Regulation Changes, Health Insurance Renewal, and COLA

The Employee Committee met on Tuesday, October 16,2018, to review proposed changes to the personnel regulations, the 2019 health care plan, inflationary pressures, the Anchorage consumer price Index and cost of living adjustments.

After evaluation, the committee recommends the City Council consider the following:

- 1. Pass Resolution 18-086 approving the recommended changes to the personnel regulations as described in Human Resource Director Browning's MEMO, 18-116.
- 2. Pass Resolution 18-087 approving the renewal of the Premera, VSP, and Prudential insurance policies.
- 3. Draft and adopt a budget amendment recommending a .5% COLA for city employees supported by the information below.

Regarding cost of living adjustments. After reviewing the Anchorage Consumer Price Index (CPI) provided by the Alaska Department of Labor, http://live.laborstats.alaska.gov/cpi/index.cfm, the data revealed an annual .5% increase in inflation occurred during 2017.

