



City of Homer

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Memorandum 15-155

TO: Katie Koester, City Manager
FROM: Zhiyong Li, Finance Director
DATE: September 9, 2015
SUBJECT: Review on Water & Sewer Funds' Revenues and Expenditures

Three reports (charts and the supporting tables) are included in this memo.

Water & Sewer Funds: Revenues vs. Expenditures

Report I: This is the yearly comparison report for the past four years from 2011 through 2014. The Sewer Funds had an approximate \$90,000 deficit in 2014.

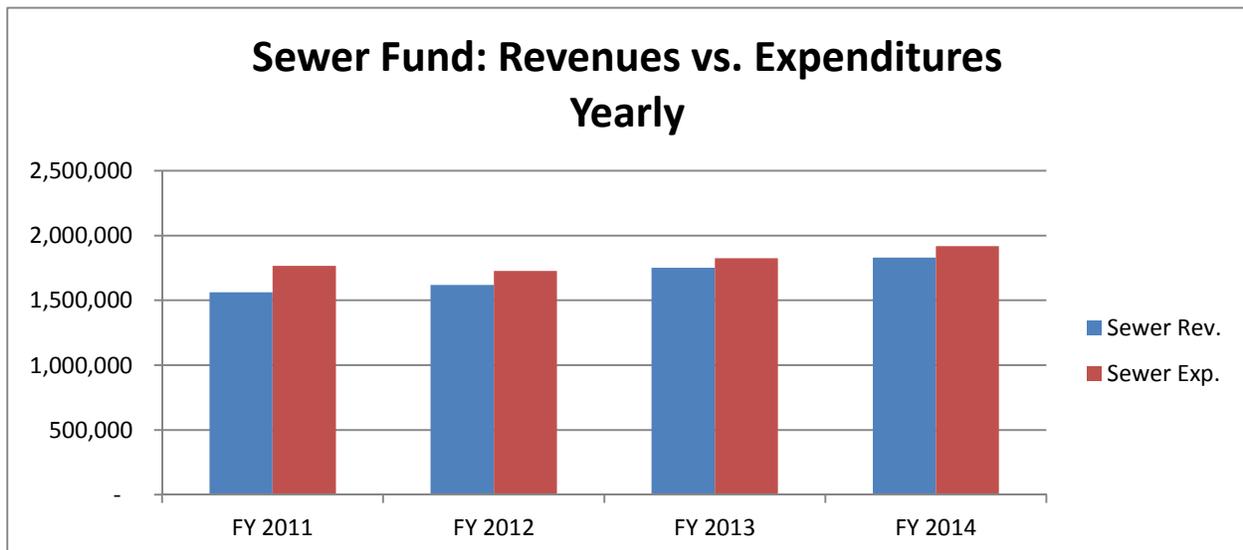
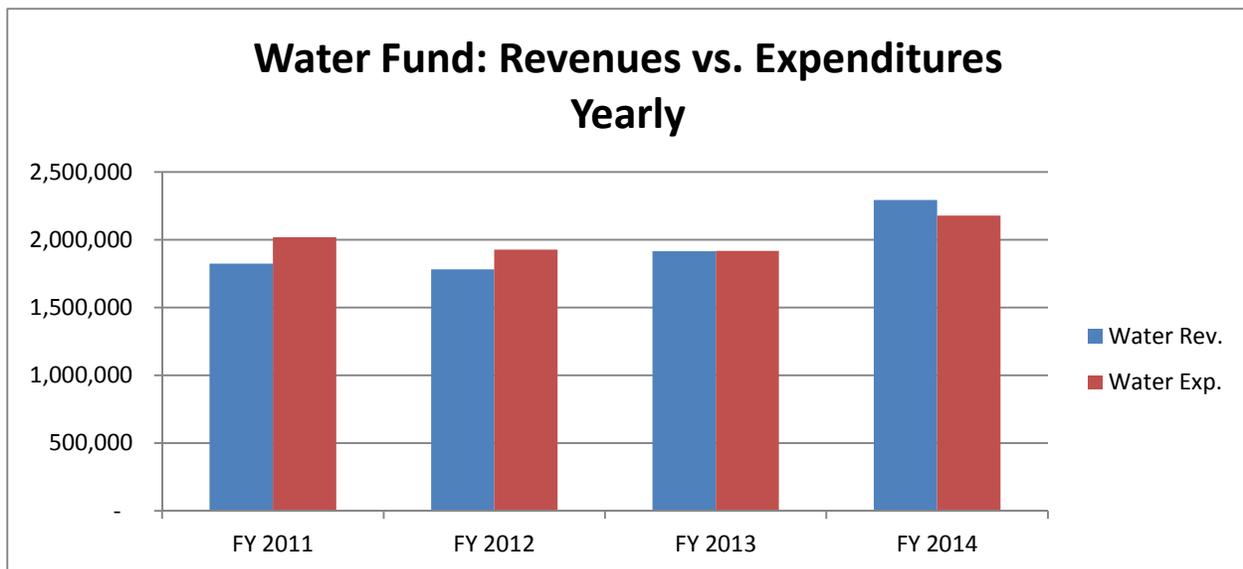
Report II: This is the first half –yearly (January through June) comparison report for the past five years from 2011 through 2015.

Report III: This is the second half-yearly (July through December) comparison report for the past four years from 2011 through 2014.

You will notice that although the first half of 2015 sewer chart shows a significant deficit (\$185,836) the trend is for revenue to outpace expenses for the second half of the year. I expect this trend to continue for 2015.

Yearly Comparison: Revenues vs. Expenditures

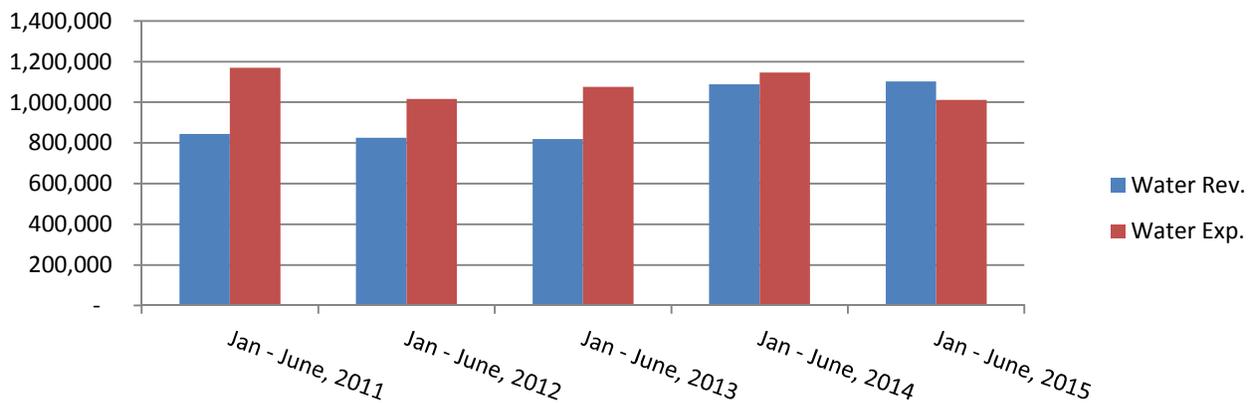
	<u>FY 2011</u>	<u>FY 2012</u>	<u>FY 2013</u>	<u>FY 2014</u>
Water Fund Revenues	1,822,625	1,782,261	1,913,964	2,293,431
Water Fund Expenditures	(2,018,492)	(1,926,924)	(1,918,412)	(2,177,545)
Water: Revenues Over (Under) Expenditures	(195,867)	(144,663)	(4,448)	115,886
Sewer Fund Revenue	1,561,776	1,617,818	1,750,685	1,829,381
Sewer Fund Expenditure	(1,766,994)	(1,727,779)	(1,824,616)	(1,918,846)
Sewer: Revenues Over (Under) Expenditures	(205,218)	(109,962)	(73,931)	(89,465)
Water & Sewer: Total Revenues Over (Under) Expenditures	(401,085)	(254,625)	(78,378)	26,420



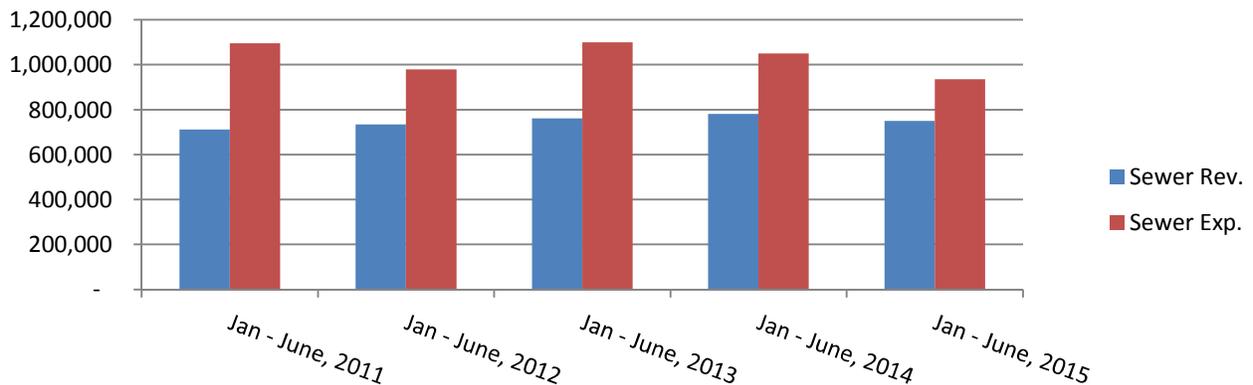
First Half of the Year: Revenues vs. Expenditures

	<u>Jan - June, 2011</u>	<u>Jan - June, 2012</u>	<u>Jan - June, 2013</u>	<u>Jan - June, 2014</u>	<u>Jan - June, 2015</u>
Water Fund Revenues	843,624	825,568	818,775	1,087,583	1,101,536
Water Fund Expenditures	(1,169,128)	(1,016,870)	(1,075,106)	(1,146,614)	(1,011,237)
Water: Revenues Over (Under) Expenditures	(325,504)	(191,302)	(256,331)	(59,030)	90,299
Sewer Fund Revenue	712,142	734,871	761,764	781,596	749,761
Sewer Fund Expenditure	(1,096,011)	(979,624)	(1,099,732)	(1,050,661)	(935,597)
Sewer: Revenues Over (Under) Expenditures	(383,869)	(244,753)	(337,968)	(269,065)	(185,836)
Water & Sewer: Total Revenues Over (Under) Expenditures	(709,373)	(436,055)	(594,299)	(328,095)	(95,537)

Water Fund: Revenues vs. Expenditures January through June



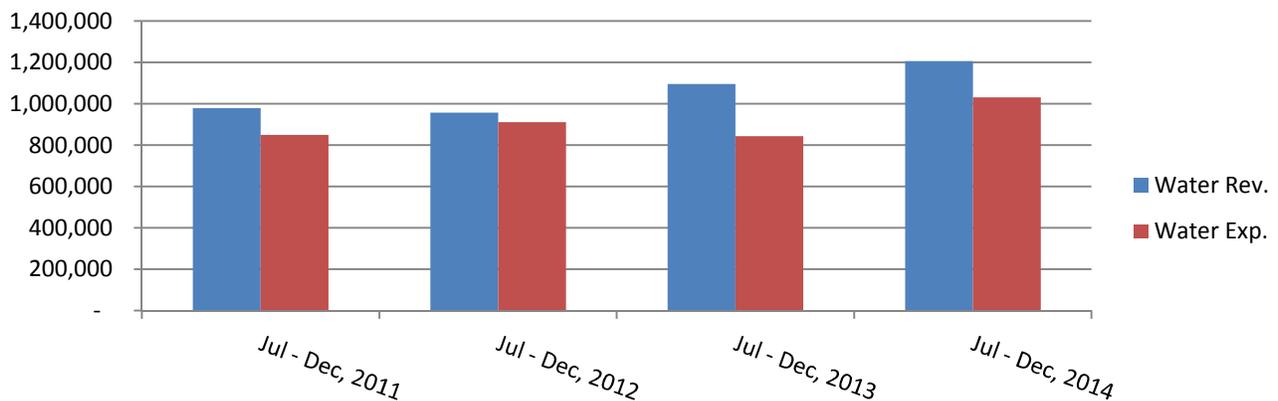
Sewer Fund: Revenues vs. Expenditures January through June



Second Half of the Year: Revenues vs. Expenditures

	Jul - Dec, 2011	Jul - Dec, 2012	Jul - Dec, 2013	Jul - Dec, 2014
Water Fund Revenues	979,001	956,693	1,095,189	1,205,848
Water Fund Expenditures	(849,364)	(910,055)	(843,305)	(1,030,931)
Water: Revenues Over (Under) Expenditures	129,637	46,639	251,883	174,916
Sewer Fund Revenue	849,634	882,947	988,921	1,047,784
Sewer Fund Expenditure	(670,983)	(748,155)	(724,884)	(868,185)
Sewer: Revenues Over (Under) Expenditures	178,651	134,792	264,037	179,599
Water & Sewer: Total Revenues Over (Under) Expenditures	<u>308,288</u>	<u>181,430</u>	<u>515,921</u>	<u>354,516</u>

Water Fund: Revenues vs. Expenditures July through December



Sewer Fund: Revenues vs. Expenditures July through December

