



## City of Homer

[www.cityofhomer-ak.gov](http://www.cityofhomer-ak.gov)

## Office of the City Manager

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### Memorandum 20-055

TO: Finance Director Walton and Harbormaster Hawkins  
FROM: Marvin Yoder, Interim City Manager  
DATE: April 22, 2020  
SUBJECT: Back-up Memo Concerning the Resolution for Lease Payment Deferrals

Councilmembers Lord, Smith, and Aderhold have sponsored a resolution that would allow tenants leasing property or building space from the City to defer lease payments. Tenants can request a 5-month partial payment deferral anytime from May 1, 2020 to September 30, 2020, which would begin on the first day of the following month. During this period, tenants must submit at minimum 50% of their monthly lease payment. In order to be approved, the tenant must present a payment plan that demonstrates how the outstanding balance incurred will be paid off by May 1, 2021.

The Port and Harbor Department will be primarily responsible for working with tenants on the Spit and the Administration Department will be responsible for working with all other tenants including those at the Homer Airport Terminal. Finance will provide advisement and documentation support.