

## Office of the City Manager

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## Memorandum 20-131

TO: Mayor Castner and Homer City Council

THROUGH: Rob Domouchel, City Manager

FROM: Rick Abboud, City Planner

DATE: August 24, 2020

SUBJECT: Cares Act Funds from the Kenai Peninsula Borough

The City has received a request from the Borough for the City of Homer to request CARES Act funds that are being designated to the City from the borough. It has been explained that the City Council would be the body to accept proposed grant funding.

After careful review of the funding formula used to make allotments to the cities from the borough, we brought up what we saw as an error to the formula. Brandi Harbaugh, the Borough Finance Director gave us a new number and suggested that we amend the amount of the grant to an amount not to exceed \$2,251,058.85 in place of the \$1,203,124.94 displayed in the supporting documents.

Brenda Ahlberg from the Borough explained that the proposed Resolution accepting the funds will provide the borough what they need to begin expediting the process of distributing the funds and we can provide a plan for distribution of the funds prior to their release.

Attachments:

**Email** 

R2020-056 and supporting documents