

City of Homer
Proposed Fiscal Year Change Action Plan - 6 month FY21

Dates	Event
10/26/2020	Adopt Resolution regarding fiscal year change
11/23/2020	Introduce Ordinance to update budget code; Adopt Resolution to define FY21 period
12/14/2020	Introduce Ordinance to amend FY21 budget
	Adopt Ordinance to update budget code
1/1/2021	Modify accounting systems
	Initiate audit for FY20 (Jan 1 - Dec 31, 2020)
	Initiate fiscal year 2022/23 budget process
1st Jan meeting	Adopt Ordinance for Amended FY21 budget
1st Feb meeting	FY22/23 Budget Development Schedule presented to Council
2nd May meeting	Introduce FY22/23 budget ordinance
2nd June meeting	Adopt FY22/23 budget ordinance
7/1/2021	Initiate audit for FY21 (Jan 1 - June 30, 2021)
	Implement new fiscal year budget
9/30/2021	Deadline for FY20 audit - assuming Federal Single Audit deadline remains unchanged
3/30/2022	Deadline for FY21 audit - assuming Federal Single Audit requirement