



AGENDA ITEM REPORT

Ordinance 23-20, An Ordinance of the City Council of Homer, Alaska Appropriating Funds for the Fiscal Years 2024 and 2025 for the General Fund, the Water Fund, the Sewer Fund, the Port/Harbor Fund, and Internal Services Funds. City Manager.

Item Type: Ordinance
Prepared For: Mayor Castner and Homer City Council
Meeting Date: 24 April 2023
From: Rob Dumouchel, City Manager

The Operating Budget which covers the General Fund, Water and Sewer Utility, and Port Enterprise Fund are up for introduction on April 10th. The budget package presented amounts to \$26,230,142 for fiscal year 2024 and \$26,870,726 for fiscal year 2025.

There are a few notable changes from the preview provided at the March 28th City Council Meeting:

- The health insurance increase was negotiated down to 6.8% with our broker and provider
- The COLA for FY24 was increased to 1.5% from 1%
- An additional full-time position was added to the Port Enterprise that will focus, in part, on property management

Recommendation:

Conduct public hearing April 24 vote on proposed amendments, in any. Second public hearing May 8, 2023 and second reading May 8, 2023

Attachments:

Ordinance 23-20
Draft FY24/25 Operating Budget