



AGENDA ITEM REPORT

Ordinance 23-19, An Ordinance of the City Council of Homer, Alaska Amending the FY23 Capital Budget by Authorizing a Transfer of \$144,360 from the Port Capital Projects Fund to the Port Reserves Fund to Establish a Dedicated Reserve for Required Maintenance or Repairs of the United States Coast Guard Cutter Berth Space. City Manager/Finance Director.

Item Type: Ordinance 23-19
Prepared For: Mayor Castner and Homer City Council
Meeting Date: 24 April 2023
From: Melissa Jacobsen, MMC, City Clerk

The US Coast Guard leases berth space on the west side of the Pioneer Dock for mooring. As part of their priority use agreement a portion of their lease payment is set aside in a separate city account to be used for required maintenance or repairs of their berth space.

Previously these funds have been held in the Port Capital Project fund but it has been determined the Port Reserves fund is the appropriate place to hold these funds.

This ordinance accomplishes a new dedicated reserve for transparent accounting of the monthly lease payments from the US Coast Guard and maintenance or repair activity of their berth space.

Recommendation:

Conduct public hearing and second reading, and adopt Ordinance 23-19

Attachment:

Ordinance 23-19