

Ordinance 23-50, An Ordinance of the City Council of Homer, Alaska Amending the FY24 Operating Budget by Appropriating \$10,000 from the General Fund Unassigned Fund Balance to Fund Part of the Homer Small Business Advisor Position for the Alaska Small Business Development Center.

Venuti/Erickson.

Item Type: Action Memorandum

Prepared For: Homer City Council

Date: September 2, 2023

From: Julie Engebretsen, Economic Development Manager

Through: Council members Venuti and Erickson

Background

As part of the budget process for FY 24/25, Council voted down a \$15,000 annual request to fund the Homer Small Business Advisor position of the Alaska Small Business Development Center (AKSBDC). However, the Kenai Peninsula Borough was able to increase funding to the AKSBDC, which helped close the budget gap for this position. The AKSBDC is now requesting \$10,000 to fund the remainder of this part time position through FY24.

RECOMMENDATION:

Adopt Ordinance 23-50