

Resolution 24-058, A Resolution of the City Council of Homer, Alaska Establishing a 2024 Mil Rate of 1
Mil for the Ocean Drive Loop Special Service District. City Manager.

**Item Type:** Backup Memorandum

**Prepared For:** Mayor Castner and Homer City Council

**Date:** May 28, 2024

**From:** Renee Krause, MMC, Acting City Clerk

Homer City Code 9.04.040 Annual Tax Levy states that by June 15th of each year the City Council shall establish, by budget ordinance or resolution, the annual property tax levy rate and notify the Kenai Peninsula Borough Assembly of said rate.

Ordinance 23-20(A) only included reference to the property tax mil rate, so Resolution 24-0xx will satisfy the requirement for the Ocean Drive Loop Special Service District.

No changes are proposed to the current Ocean Drive Loop Special Service District mil rate.

## Recommendation

Adopt Resolution 24-058.