



MEMORANDUM

Ordinance 24-38, An Ordinance of the City Council of Homer, Alaska, Amending the FY25 Capital Budget to Fund Anticipated Maintenance to the Seawall by Establishing Authority in the FY25 Budget for Routine Maintenance to the Seawall. City Manager/Public Works Director.

Item Type: Backup Memorandum
Prepared For: Mayor Castner and City Council
Date: August 5, 2024
From: Daniel Kort, Public Works Director
Through: Melissa Jacobsen, City Manager

Background:

The Homer City Council created the Ocean Drive Loop Special Service District to raise tax revenues from benefited property owners to support maintenance and repair of the Seawall they own. The City of Homer is a tax-exempt property owner along the Seawall and, as such, contributes \$10,000 annually through the budget to the Seawall Reserve for the City's portion of repairs.

Now, the City of Homer needs the authority to spend from the Special Service District and reserve to address any routine maintenance or repairs to the Seawall for the fiscal year.

This is an annual ordinance that comes before the City Council to establish authority to spend up to a dollar amount on routine maintenance or repairs. An ordinance will be brought forward if additional funding is needed before the end of the fiscal year. All funds not spent within the fiscal year will be returned back to the Special Service District and Seawall Reserve, as appropriate, for future use.

Recommendation:

Therefore, the Public Works Department is recommending the City Council pass the Ordinance authorizing up to \$5,000 to be spent on routine maintenance or repair needs associated with the Seawall.