



CC-24-212

MEMORANDUM

Ordinance 24-52, An Ordinance of the City Council of Homer, Alaska Amending the FY25 Capital Budget by Transferring \$15,000 within the General Fund Capital Asset Repair and Maintenance Allowance (CARMA) Fund. City Manager/Finance Director.

Item Type: Backup Memorandum
Prepared For: Mayor Castner and Homer City Council
Date: October 8, 2024
From: Melissa Jacobsen, City Manager

At the June 10, 2024 meeting, City Council adopted Ordinance 24-26 and reestablished the General Fund CARMA subaccounts. This coincided with the adoption of Ordinance 24-24(A) adopting mid-biennium budget adjustments and it caused some misallocation between subaccounts.

The Finance Director recommends a transfer of \$15,000 from the General Fund CARMA to City Hall CARMA (\$13,000) and Recreation CARMA (\$2,000) to resolve the misallocations.

RECOMMENDATION:
Adopt Ordinance 24-52