



MEMORANDUM

Public Hearing on FY26/27 Budget Priorities

Item Type: Informational Memorandum
Prepared For: Mayor Lord and Homer City Council
Date: November 6, 2024
From: Melissa Jacobsen, City Manager

As part of the biennial budget planning process there are public hearings scheduled to allow for public input on matters specific to budget preparation.

Council held a discussion at their last work session and Committee of the Whole on budget priorities for the FY26/27 biennial budget and this public hearing is scheduled to take input from the public on this topic.

No action is necessary on this matter.

RECOMMENDATION: Conduct a public hearing to take public input

ATTACHMENTS:

FY26/27 Budget Development Schedule

City of Homer
Preliminary Budget Development Schedule
for Fiscal Year 2026 and 2027

Dates	Event
July 2024	Begin FY26/27 budget discussions with departments
7/22/2024	Budget Development Schedule delivered to Council
August - October 2024	Budget Worksessions (Council and Commissions)
10/28/2024	Committee of the Whole, Council to discuss budget priorities for the coming year
	Regular Meeting, Public Hearing - public input on budget priorities for the coming year
Beginning of November 2024	Submit to departments, budget work sheets including salary and fringe benefit costs
11/25/2024	During Committee of the Whole, Council to discuss Revenue Sources for General Fund and preliminary budget assumptions.
End of December 2024	Departmental Draft Budget and narratives to Finance
Mid-January 2025	Compile data and return copy to departments for review
End of January 2025	City Manager - Budget Review with Finance Director and Department Heads
2nd February 2025 Meeting	City Manager's Budget (Proposed Budget) and Utility Rate Model to Council
	Committee of the Whole, Council to discuss budget
	Regular Meeting - Public Hearing
1st March 2025 Meeting	Committee of the Whole, Council to discuss budget
	Regular Meeting - to introduce Budget Ordinance and Fee/Tariff Ordinances
2nd March 2025 Meeting	Committee of the Whole, Council to discuss budget
1st April 2025 Meeting	Committee of the Whole, Council to discuss budget
	Regular Meeting - Public Hearing
2nd April 2025 Meeting	Regular Meeting - Public Hearing & FY 26/27 Budget Adoption