

**CITY OF HOMER
HOMER, ALASKA**

City Manager/
Finance Director

ORDINANCE 12-32

AN ORDINANCE OF THE CITY COUNCIL OF HOMER, ALASKA, AMENDING THE FY 2012 GENERAL FUND BALANCE BY ALLOCATING \$544,280 FOR DEPRECIATION RESERVES FOR THE YEARS 2010 AND 2011 TO CITY HALL, PARKS AND RECREATION, PLANNING, AIRPORT TERMINAL, LIBRARY, FIRE, POLICE, PUBLIC WORKS, LEASED PROPERTIES, FIRE, POLICE, AND PUBLIC WORKS FLEET DEPRECIATION RESERVE ACCOUNTS AND AUTHORIZING THE CITY MANAGER TO TRANSFER FUNDS.

WHEREAS, The City's General Fund Reserve for FY 2011 increased by \$1,125,890; and

WHEREAS, Due to budget constraints for the years of 2010 and 2011 Depreciation Reserves were not set aside; and

WHEREAS, Pursuant to Resolution 06-100 which requires the City to attain a cash balance in depreciation reserve accounts equal to 40% of depreciable capital assets, it is sensible financial management to allocate the depreciation funds for FY 2010 and FY 2011.

NOW, THEREFORE, THE CITY OF HOMER ORDAINS:

Section 1. The Homer City Council hereby appropriates to the City Hall, Parks and Recreation, Planning, Airport Terminal, Library, Fire, Police, Public Works, Leased Properties, and the Fire, Police, and Public Works Fleet Depreciation Reserves as follows:

<u>Account</u>	<u>Description</u>	<u>Amount</u>	
		<u>2010</u>	<u>2011</u>
Revenue:			
156-384	City Hall Reserves	10,000	10,000
156-385	Parks & Recreation	20,000	20,000
156-387	Planning	10,000	10,000
156-388	Airport Terminal	15,000	15,000
156-390	Library	15,000	15,000
156-393	Fire	30,000	30,000
156-394	Police	30,000	30,000
156-395	Public Works	50,000	50,000
156-396	Leased Properties	10,000	10,000
152-381	Fire Fleet	15,000	15,000
152-382	Police Fleet	15,000	15,000
152-383	Public Works Fleet	52,140	52,140

47	Expenditure:		
48	<u>Account</u>	<u>Description</u>	<u>Amount</u>
49			
50	100-100-5990	General Fund Balance	(\$544,280)

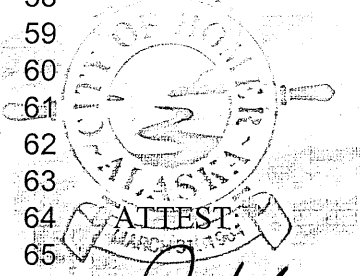
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52 Section 2. The City Manager is authorized to execute the appropriate documents.

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54 Section 3. This is a budget amendment ordinance, is temporary in nature, and shall not be
55 codified.

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57 ENACTED BY THE HOMER CITY COUNCIL this 13TH day of August, 2012.

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59 CITY OF HOMER

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61
62 James C. Hornaday
63 JAMES C. HORNADAY, MAYOR



64
65 [Signature]
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67
68 JO JOHNSON, CMC, CITY CLERK

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71 YES: 4
72 NO: 0
73 ABSENT: 2
74 ABSTAIN: 0

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76 First Reading: 7/23/12
77 Public Hearing: 8/13/12
78 Second reading: 8/13/12
79 Effective Date: 8/14/12

80
81 Reviewed and approved as to form:

82
83 Walt Wrede
84 Walt Wrede, City Manager

85
86 Thomas F. Klinkner
87 Thomas F. Klinkner, City Attorney

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89 Date: AUG. 16, 2012

90 Date: AUGUST 21, 2012