

1 **CITY OF HOMER**  
2 **HOMER, ALASKA**

3 Mayor

4 **ORDINANCE 13-23(A)**

5  
6 AN ORDINANCE OF THE CITY COUNCIL OF HOMER,  
7 ALASKA, DEDICATING AND TRANSFERRING ALL PORT  
8 TARIFF FEES GENERATED BY THE DRILL RIG  
9 ENDEAVOUR'S MOORAGE AT THE DEEP WATER DOCK  
10 IN 2012 AND 2013 (\$576,815.53) TO THE PORT AND  
11 HARBOR DEPRECIATION RESERVE FUND.

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13 WHEREAS, The Drill Rig Endeavour was moored at the City Deep Water Dock from  
14 October 2012 until March 2013; and

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16 WHEREAS, The tariff revenue generated by the presence of the rig, support tugs, and  
17 other support services was unanticipated and unallocated; and

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19 WHEREAS, The Port and Harbor Enterprise Fund Depreciation Reserve is underfunded  
20 and contains a balance that is insufficient given the value of the assets owned and maintained by  
21 the City Port and harbor Department; and

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23 WHEREAS, Deposit of these revenues into the Depreciation Fund is a good long term  
24 investment in the port and harbor infrastructure and the level of service the City provides its  
25 customers.

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27 NOW, THEREFORE, THE CITY OF HOMER ORDAINS:

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29 Section 1. The City Council hereby dedicates the 2012 and 2013 tariff fee revenue  
30 generated by the drill rig Endeavour to the Port and Harbor Depreciation Reserve and directs the  
31 Administration to so deposit those revenues as follows:

32  
33 Transfer From:

<u>Account Number</u>	<u>Description</u>	<u>Amount</u>
400-604-5990	Tariff Fees / Drill Rig Endeavor	\$576,815.53

34  
35 Deposit / Transfer To:

<u>Account Number</u>	<u>Description</u>	<u>Amount</u>
456-380-4992	Port and Harbor Depreciation Reserve Fund	\$576,815.53

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40 Section 2. This is a budget amendment ordinance, is not permanent in nature, and shall  
41 not be codified.

42  
43 ENACTED BY THE CITY COUNCIL OF HOMER, ALASKA, this 22<sup>nd</sup> day of  
44 July 2013.

CITY OF HOMER

Mary E. Wythe  
MARY E. WYTHE, MAYOR

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52 ATTEST:

Jo Johnson  
JO JOHNSON, CMC, CITY CLERK

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58  
59 YES: 6  
60 NO: 0  
61 ABSTAIN: 0  
62 ABSENT: 0

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66 First Reading: 6/24/13  
67 Public Hearing: 7/22/13  
68 Second Reading: 7/22/13  
69 Effective Date: 7/23/13

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71 Reviewed and approved as to form:

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73  
74 Walt Wrede  
75 Walt Wrede, City Manager

Thomas F. Klinkner  
Thomas F. Klinkner, City Attorney

76  
77  
78 Date: 7/24/13

Date: 7/31/13

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