

1 **CITY OF HOMER**
2 **HOMER, ALASKA**

Mayor

3
4 **ORDINANCE 15-16**

5
6 AN ORDINANCE OF THE CITY COUNCIL OF HOMER, ALASKA,
7 AMENDING HOMER CITY CODE 3.05.012, COMPLETE FINANCIAL
8 PLAN, TO EXCLUDE STATE REVENUE SHARING FROM INCOME IN
9 THE CITY BUDGET.

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11 THE CITY OF HOMER ORDAINS:

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13 Section 1. Homer City Code 3.05.012, Complete financial plan, is amended to read as
14 follows:

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16 3.05.012 Complete financial plan.

17 a. The budget shall provide a complete financial plan of all City funds and activities for
18 the next fiscal year. In organizing the budget, the City Manager shall utilize the most feasible
19 combination of expenditure classification by fund, organizational unit, program, purpose or
20 activity and object.

21 b. The budget shall begin with a clear general summary of its contents, which
22 summary shall show principal sources of anticipated revenue, stating separately the amount
23 to be raised by property taxes, and by department the kinds of expenditures in such a
24 manner as to present to the public a clear and simple estimate of budget detail.

25 c. The budget shall show in detail all estimated income, including the proposed
26 property tax levy, but shall exclude state revenue sharing, which will be appropriated when
27 received. The budget also shall show in detail all proposed expenditures, including debt
28 service, for the ensuing fiscal year.

29 d. The budget shall be prepared on a modified accrual basis and subsequent reporting
30 an auditing shall reflect this basis of goods and services are received, and revenues are
31 recorded when payment is received; except for material or available revenue which should be
32 accrued to reflect properly the taxes levied and the revenues earned.

33 e. The budget shall include in separate sections:

34 1. Proposed expenditures for current operations during the ensuing fiscal year
35 detailed by offices, departments and agencies in terms of their respective work
36 programs, and the method of financing such expenditures;

37 2. Anticipated net surplus or deficit (fund balance) for the ensuing fiscal year of
38 each enterprise fund owned or operated by the City and the proposed method of its
39 disposition; subsidiary budgets for each such enterprise fund, giving detailed income
40 and expenditures information, shall be presented in the budget;

41 3. Proposed capital budget will be presented under a separate document.
42 Expenditures during the ensuing fiscal year, detailed by offices, departments and

43 agencies, when practicable, and the proposed method of financing each such capital
44 expenditure.

45 f. Comparative data for the previous and current fiscal years shall be provided in a
46 format for ease of comparison with the proposed revenues and expenditures.

47 g. Data for the current fiscal year shall include the total of the amounts actually
48 received or encumbered to the time of preparing the budget, plus anticipated receipts and
49 expenditures for the remainder of the current year

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51 Section 2. This Ordinance is of a permanent and general character and shall be
52 included in the City Code.

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54 ENACTED BY THE CITY COUNCIL OF THE CITY OF HOMER, ALASKA, this 15th day of
55 June, 2015.

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57 CITY OF HOMER

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60 Mary E. Wythe
61 MARY E. WYTHE, MAYOR

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63 ATTEST:
64 Jo Johnson
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66 JO JOHNSON, MMC, CITY CLERK

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72 AYES: 4
73 NOES: 0
74 ABSTAIN: 0
75 ABSENT: 2

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77 First Reading: 05.26.15
78 Public Reading: 06.15.15
79 Second Reading: 06.15.15
80 Effective Date: 06.16.15

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85 Reviewed and approved as to form:

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Mary K. Koester

89 Mary K. Koester, City Manager

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Date: 6-18-15

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Thomas F. Klinkner

Thomas F. Klinkner, City Attorney

Date: 6-25-15