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**CITY OF HOMER  
HOMER, ALASKA**

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**ORDINANCE 17-20**

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AN ORDINANCE OF THE CITY COUNCIL OF HOMER, ALASKA,  
SUPPORTING A BUSINESS RETENTION AND EXPANSION PROGRAM  
PROPOSED BY THE ECONOMIC DEVELOPMENT ADVISORY  
COMMISSION AND APPROPRIATING FUNDS IN AN AMOUNT NOT TO  
EXCEED \$1,400 FROM THE GENERAL FUND BALANCE FOR PUBLIC  
OUTREACH TO PROMOTE BUSINESS PARTICIPATION IN THE  
PROGRAM.

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WHEREAS, The Economic Development Advisory Commission (EDC) is tasked with collecting and analyzing data relevant to economic development and to act in an advisory capacity to the City on overall economic development planning; and

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WHEREAS, Research shows that existing businesses generate up to 76% of new job growth and capital investment in any economy, but especially in small, rural areas where entrepreneurial and recruitment opportunities are limited; and

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WHEREAS, Business Expansion & Retention (BR&E) programs have been widely and successfully implemented by governments to help promote mutual awareness between government and local businesses, and to identify possible solutions for local business retention and expansion; and

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WHEREAS, BR&E is an economic development strategy initiated and promoted by the State of Alaska; and

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WHEREAS, The EDC has researched and developed a plan and instruments for implementing a BR&E program for the City of Homer; and

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WHEREAS, The EDC will work with the Kenai Peninsula Economic Development District to coordinate BR&E efforts and share aggregate data for greater regional economic understanding.

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NOW THEREFORE, THE CITY OF HOMER SUPPORTS THE BR&E PROGRAM AND ORDAINS:

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Section 1. The FY 2017 Operating budget is hereby amended by appropriating no more than \$1,400 from General Fund Balance to provide a public information postcard mailing encouraging local business participation in the BR&E program, as follows:



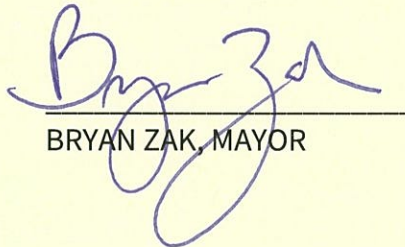
43	Account No.	Description:	Amount:
44	100-0112-5238	BR&E Postcard Printing & Mailing	\$1,400

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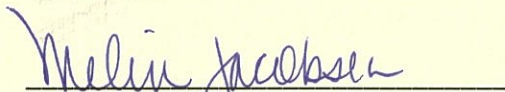
Section 2. This is a budget amendment ordinance is temporary in nature, and shall not be codified.

ENACTED BY THE CITY COUNCIL OF HOMER, ALASKA, this 30<sup>th</sup> day of May, 2017.

CITY OF HOMER

  
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 BRYAN ZAK, MAYOR


ATTEST:

  
 \_\_\_\_\_  
 JO JOHNSON, MMC, CITY CLERK  
 Melissa Jacobsen

AYES: 5  
 NOES: 0  
 ABSTAIN: 0  
 ABSENT: 1

First Reading:  
 Public Hearing:  
 Second Reading:  
 Effective Date:

Reviewed and approved as to form:

  
 \_\_\_\_\_  
 Mary K. Koester, City Manager

  
 \_\_\_\_\_  
 Holly Wells, City Attorney

Date: 6.1.17

Date: 6.8.17