

1 **CITY OF HOMER**
2 **HOMER, ALASKA**

3 City Manager/
4 Finance Director

5 **RESOLUTION 17-096**

6
7 A RESOLUTION OF THE HOMER CITY COUNCIL ACCEPTING THE
8 2016 COMPREHENSIVE ANNUAL FINANCIAL REPORT WITH AUDIT
9 AND FINANCIAL STATEMENTS AND ACKNOWLEDGING THE
10 MANAGEMENT LETTER SUBMITTED BY THE CITY'S INDEPENDENT
11 AUDITOR, BDO USA, LLP AND AUTHORIZING THE CITY MANAGER
12 TO EXECUTE THE FINANCIAL REPORT.
13

14 WHEREAS, BDO USA, LLP conducted the annual audit, submitted the 2016
15 Comprehensive Annual Financial Report with the audit and financial statements, and the
16 management letter was delivered for review and distributed to the Mayor and City Council
17 November 2017; and
18

19 WHEREAS, BDO USA, LLP made a public presentation during the Regular Meeting of
20 October 30, 2017.
21

22 NOW, THEREFORE, BE IT RESOLVED by the City Council of Homer, Alaska, that the 2016
23 Comprehensive Annual Financial Report with audit and financial statements is accepted and
24 that the management letter is acknowledged as submitted by BDO USA, LLP, the City's
25 independent auditor.
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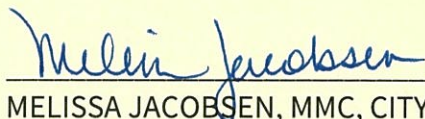
27 PASSED AND ADOPTED by the Homer City Council this 27th day of November, 2017.
28

29 CITY OF HOMER

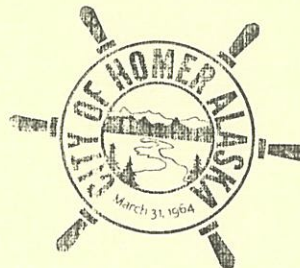
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33 DONNA ADERHOLD, MAYOR PRO TEMPORE

34 ATTEST:

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36 

37
38 MELISSA JACOBSEN, MMC, CITY CLERK



Fiscal Note: N/A



City of Homer

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Finance Department

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Memorandum 17-142

TO: Mayor Zak and Homer City Council
THROUGH: Katie Koester, City Manager
FROM: Elizabeth Walton, Finance Director
DATE: November 22, 2017
SUBJECT: 2016 Financial Statements Audit

The purpose of this memo is to provide supplemental information regarding the City of Homer's 2016 Financial Statements Audit.

The Draft Financial Statements were presented during the Regular Meeting on October 30, 2017. The financial statements have since been modified and are now in Final form. The variances between the Draft and Final document are not material in nature.

In regards to the audit findings presented, all but two of them have been removed. The two findings that remain are associated with the timeliness of reporting and its effect on the Federal Filing Schedule. The Finance Department has developed a Corrective Action Plan to address these findings and are working diligently to have these findings removed in our next audit.

The Final version of the 2016 Financial Statements Audit will be posted on our website and a printed official version will be made available for the public to review at their leisure.

