1 **CITY OF HOMER** 2 **HOMER, ALASKA** 3 City Clerk/ 4 **Public Works Director** 5 **RESOLUTION 18-021(A)** 6 7 A RESOLUTION OF THE HOMER CITY COUNCIL CONFIRMING THE 8 ASSESSMENT ROLL, ESTABLISHING DATES FOR PAYMENT OF 9 SPECIAL ASSESSMENTS AND ESTABLISHING DELINQUENCY, 10 PENALTY, AND INTEREST PROVISIONS FOR THE FRISBEE COURT ROAD PAVING SPECIAL ASSESSMENT DISTRICT. 11 12 13 WHEREAS, In compliance with Homer City Code Chapter 17, Improvement Districts, the Homer City Council created a Frisbee Court Road Paving Special Assessment District on 14 February 27, 2017 via Resolution 17-017, with the benefitted property owners assuming 25% 15 of the cost of the improvements (shared equally); and 16 17 WHEREAS, Then Notice of Public Hearing and Notice of Right to Object dated January 18 3, 2017 was mailed to property owners in the district advising that written objections must be 19 filed with the City Clerk no later than February 6, 2017; and 20 21 22 A public hearing was held on February 13, 2017 to hear objections to the formation of 23 such district; and 24 25 WHEREAS, The Frisbee Court Road Reconstruction and Paving Special Assessment 26 District improvements were completed and accepted by Public Works for City maintenance; 27 and 28 29 WHEREAS, The final assessment roll as presented by the City Clerk and reviewed and 30 corrected where necessary and attached hereto as Attachment A, is hereby confirmed as the official assessment roll for the Frisbee Court Road Reconstruction and Paving Special 31 32 Assessment District and the Mayor and Clerk shall be directed to sign same. 33 NOW, THEREFORE, BE IT RESOLVED that on or before 5:00 p.m. on July 1, 2018, all 34 assessments in the Frisbee Court Road Paving Special Assessment District shall become due 35 36 and payable in full. All assessments not paid in full by this date shall be considered delinquent 37 and in default and shall have added a penalty of ten percent (10%) which penalty and principal amount of the assessment shall both draw interest at a rate of four and one half percent (4.5%) 38

per annum for the road assessment until paid. Should default occur, the City of Homer will

institute a civil action for a foreclosure of the assessment lien. Foreclosure shall be against all

property on which assessments are in default. All costs including collection and legal fees resulting from such action, shall be added and incorporated into the assessed amount due plus

interest and penalties and shall be reimbursed from the proceeds of foreclosure sale of the

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assessed real property.

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BE IT FURTHER RESOLVED that an optional ten (10) year payment plan for road assessments is offered whereby the assessments may be paid in equal yearly installments plus interest of four and one half percent (4.5%) per annum on the unpaid balance of the assessment. The first such installment shall be due and payable without interest on or before 5:00 p.m. July 1, 2018 and each installment thereafter shall be due on or before July 1, of each year, plus interest on the unpaid balance of the assessment. If any annual installment payment is not received when due, the entire outstanding principal amount of the assessment shall be in default and shall be immediately due and payable. The entire outstanding assessment principal (including the annual installment) shall have added a penalty of ten percent (10%) on the outstanding principal. The principal and penalty shall draw interest at the rate of ten and one half percent (10.5%) per annum until paid. Should default occur, the City will institute civil action for foreclosure of the assessment lien. Foreclosure shall be against all property on which assessments are in default. All costs including collection and legal fees resulting from such action shall be added and incorporated into the assessed amount due plus interest and penalties, and shall be reimbursed from the proceeds of foreclosure sale of the assessed real property.

PASSED AND ADOPTED by the Homer City Council on this 26th day of February, 2018.

CITY OF HOMER

AK, MAYØ1

ATTEST:

MELISSA JACOBSEN, MMC, CITY CLERK

Fiscal Note: Total design and construction project costs are \$183,794.03; 25% of this cost (plus a 5% City administration fee) is the responsibility of the property owners (\$45,948.51).

Parcels are assessed for road paving at \$4,177.14 (11 parcels equally assessed).



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FINAL ASSESSMENT ROLL

PROJECT NAME: Frisbee Court Road Reconstruction & Paving Special Assessment District DATE: FEBRUARY 26, 2018

TOTAL PROJECT: \$183,794.03

Districts shall be assessed 25% property owner share of the project. TOTAL ESTIMATED SHARE: \$45,948.51 The City will pay for 75% of the cost for road reconstruction and paving costs.
HOMER ACCEL FRATED ROADS AND TRAILS PROGRAM (HART) SHARE: \$137 845 53

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	ASSESSED ESTIMATED PROPERTY OWNER SHARE OF ASSESSMENT		\$4,177.14	\$4,177.14	
	ASSESSED PROPERTY VALUE		\$25,300	\$214,000	
	PROPERTY OWNER NAME & ADDRESS LEGAL DESCRIPTION & PARCEL NUMBER		T 6S R 13W SEC 15 Seward Meridian HM 0790104 BEAR CREEK HEIGHTS SUB LOT 12 #1797010	T 6S R 13W SEC 15 Seward Meridian HM 0790104 BEAR CREEK HEIGHTS SUB LOT 13 #17937009	
	PROPERTY OWNER NAME & ADDRESS		SCOTT TIMOTHY J & STELLA H 4510 EARLY SPRING ST HOMER AK 99603-7321	SCOTT TIMOTHY J & STELLA H 4510 EARLY SPRING ST HOMER AK 99603-7321	
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