

**CITY OF HOMER  
HOMER, ALASKA**

City Manager

**RESOLUTION 18-022**

A RESOLUTION OF THE CITY COUNCIL OF HOMER, ALASKA APPROVING A FIVE-YEAR SUBLEASE AT THE HOMER AIRPORT TERMINAL FOR RAVN ALASKA - CORVUS AIRLINES, AND AUTHORIZING THE CITY MANAGER TO EXECUTE THE APPROPRIATE DOCUMENTS.

WHEREAS, The current airport terminal sublease between the City and Ravn Alaska - Corvus Airlines expires on April 30, 2018; and

WHEREAS, Per Chapter 4 of the Property Management Policy and Procedures Manual, a Request for Proposal to lease airport terminal spaces was advertised in the local newspapers, and the City's website; and

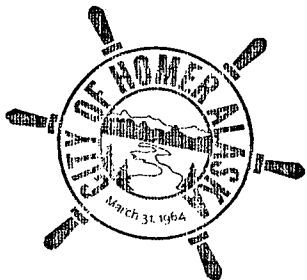
WHEREAS, Ravn Alaska - Corvus Airlines has requested a new, 5-year, sublease (a DOT/PF limitation) at the existing rate of \$114,044 annually to be paid in equal monthly installments of \$9,541.15 per month, with annual Consumer Price Index adjustments; and

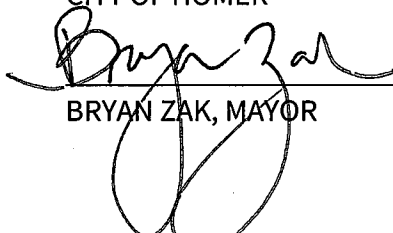
WHEREAS, Ravn Alaska - Corvus Airlines is a tenant in good standing a provides valuable economic and transportation benefits to the community; and

WHEREAS, The City Administration have evaluated the relevant facts and determined that it is to the best interest of the City to enter into a new lease with the current sublessee and it makes such a finding by resolution.

NOW, THEREFORE, BE IT RESOLVED that the City Council of Homer, Alaska hereby approves a new, five year sublease, through March 30, 2023 at the Homer Airport Terminal between the City and Ravn Alaska - Corvus Airlines at a rate of \$114,044 annually, and authorizes the City Manager to execute the appropriate documents.

PASSED AND ADOPTED by the Homer City Council this 26<sup>th</sup> day of February, 2018.



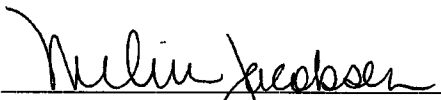
CITY OF HOMER  
  
BRYAN ZAK, MAYOR

46 ATTEST:

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50 MELISSA JACOBSEN, MMC, CITY CLERK

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52 Fiscal note: 100-0045-4655 \$114,044 annual rent, paid monthly