1	CITY OF HOMER
2	HOMER, ALASKA
3 4	City Manager RESOLUTION 18-089
5	RESOLUTION 18-089
6	A RESOLUTION OF THE CITY COUNCIL OF HOMER, ALASKA,
7	AUTHORIZING THE PARTICIPATION OF ITS EMPLOYEES IN THE
8	PUBLIC EMPLOYEES' DEFERRED COMPENSATION PLAN OF
9	ALASKA AND THE PAYMENT OF THE REQUIRED CONTRIBUTIONS,
10	PURSUANT TO AS 39.45 ET SEQ
11	
12	WHEREAS, The City of Homer , located in Homer, Alaska, wishes to increase the fringe
13	benefits of its employees by adoption of a deferred compensation program NOW THEREFORE
14	BE IT RESOLVED by the City Council that;
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16	Pursuant to AS 39.45.010 et seq., the City Council of the City of Homer requests
17	permission to become a participating employer of the Public Employee's Deferred
18	Compensation Program of Alaska; and
19	
20	All regular full-time employees of the City of Homer are eligible to participate in the
21	Public Employees' Deferred Compensation Program of Alaska; and
22	
23	All regular part-time employees of the City of Homer are eligible to participate in the
24	Public Employees' Deferred Compensation Program of Alaska; and
25	
26	Temporary and Casual employees are excluded from participation; and
27	
28	The City of Homer further requests that participation in the Public Employee's Deferred
29 30	Compensation Program of Alaska made effective February 1, 2019.
31	NOW, THEREFORE, BE IT RESOLVED that the Homer City Council hereby authorizes and
32	directs City Manager Katie Koester to sign the agreement on behalf of the City of Homer and
33	take any and all steps necessary to enroll the City of Homer and its employees in the Public
34	Employee's Deferred Compensation Program and initiate a Participation Agreement between
35	the City of Homer and the State of Alaska; Department of Administration.
36	
37	

Page 2 of 2 RESOLUTION 18-089 CITY OF HOMER

38 39 40	PASSED AND ADOPTED by the Hor	mer City Council this 26 th day of November, 2018.
41		CITY OF HOMER
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43		Lu (Atum
44		KEN CASTNER, MAYOR
45	ATTEST:	
46	10.0-10.00	<u> </u>
47	Juliu XIIII	0.00
48	MELISSA JACOBSEN, MMC, CITY CLERK	A WOMER
49	·	
50		
51	Fiscal Note: N/A	May (1/3), 39/5A