

1 **CITY OF HOMER**
2 **HOMER, ALASKA**

3 Mayor

4 **RESOLUTION 19-023**

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6 A RESOLUTION OF THE CITY COUNCIL OF HOMER, ALASKA,
7 SUPPORTING REVISIONS TO HOMER CITY CODE CHAPTER 3.05,
8 BUDGET THAT CODIFY A BIENNIAL BUDGET
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10 WHEREAS, The City of Homer is on an annual calendar year budget cycle; and
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12 WHEREAS, Months of work by staff, commissions and city council are put into an annual
13 budget process that changes very little from year to year; and
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15 WHEREAS, In October when a new mayor and/or councilmembers take office they are
16 faced with a budget that has been just introduced without time to get their feet under them;
17 and
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19 WHEREAS, A biennial budget that is adopted every odd year will allow the mayor to
20 become more familiar with the process and city finances; and
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22 WHEREAS, A biennial budget will allow for a better ability to plan for the future by taking
23 a longer view at anticipated expenses and revenue trends; and
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25 WHEREAS, A biennial budget will free up time to provide more oversight on the
26 implementation of the budget by the administration and city council including reviewing
27 quarterly reports and revenue trends.
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29 NOW, THEREFORE, BE IT RESOLVED that the City Council of Homer, Alaska supports
30 changes to Title 3.05, Budget, that codify a biennial budget to be adopted by City Council on
31 odd numbered years.
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33 BE IT FURTHER RESOLVED, That the City Council of Homer, Alaska directs the City staff
34 to develop a proposed ordinance amending Title 3.05 that incorporates the following
35 concepts:
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- 37 - Council review and adjustments to the operating budget at intervals to be determined;
38 -Mid-term ability to reallocate surplus funds into the capital budget or other purposes;
39 - A requirement that capital items have an identified useful life and replacement plan,
40 whether through a schedule of amortization and savings or future expensing through
41 the operating budget; and
42 -An annual review of all fund balances.

43 PASSED AND ADOPTED by the Homer City Council this 22nd day of April, 2019.

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CITY OF HOMER

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KEN CASTNER, MAYOR

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52 ATTEST:

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MELISSA JACOBSEN, MMC, CITY CLERK

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57 Fiscal note: N/A

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