

CITY OF HOMER  
HOMER, ALASKA

City Manager

ORDINANCE 11-25

AN ORDINANCE OF THE CITY COUNCIL OF HOMER,  
ALASKA, AMENDING HOMER CITY CODE 18.08.120,  
SUBLEASE, REGARDING THE CHARGING OF  
ADDITIONAL RENT FOR SUBLEASES OF CITY PROPERTY.

WHEREAS, Homer City Council adopted the Ground Lease document via Resolution 11-041 on May 24, 2011, and added language for an additional 10% rent assessment for a sublease; and

WHEREAS, Amendment to Homer City Code 18.08.120 is required to include the amount a lessee will be assessed for a sublease.

THE CITY OF HOMER ORDAINS:

Section 1. Homer City Code 18.08.120, Sublease, is amended to read as follows:

18.08.120 Sublease. a. City property may be subleased only if the lease agreement so provides and only with the consent of the City Council.

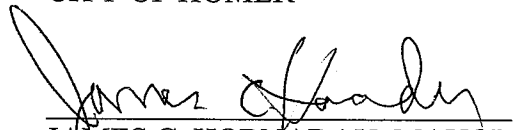
b. A sublease of city property shall be subject to Homer City Council approval and shall be in writing and executed by the parties. Any amendments to a sublease shall also be in writing and subject to City Council approval prior to becoming effective.

c. A lessee shall be assessed additional rent, equal to 10% of the current rent for the subleased area, upon approval of a sublease ~~or amendments thereto~~.

Section 2. This Ordinance is of a permanent and general character and shall be included in the City Code.

ENACTED BY THE CITY COUNCIL OF HOMER, ALASKA, this 27<sup>th</sup> day of June, 2011.

CITY OF HOMER

  
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JAMES C. HORNADAY, MAYOR

ATTEST:

  
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JO JOHNSON, CMC, CITY CLERK

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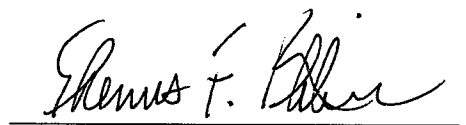
YES: 5  
NO: 1  
ABSTAIN: 0  
ABSENT: 0

First Reading: 6/13/11  
Public Hearing: 6/27/11  
Second Reading: 6/27/11  
Effective Date: 6/28/11

Reviewed and approved as to form:

  
Walt E. Wrede, City Manager

Date: 6/30/11

  
Thomas F. Klinkner, City Attorney

Date: 7-5-11