

1 **CITY OF HOMER**
2 **HOMER, ALASKA**

3 City Manager/
4 Public Works Director

5 **ORDINANCE 15-30**
6

7 AN ORDINANCE OF THE HOMER CITY COUNCIL AMENDING THE FY
8 2015 OPERATING BUDGET BY APPROPRIATING A 25% MATCH TO
9 THE WADDELL ROAD IMPROVEMENT LEGISLATIVE GRANT IN THE
10 AMOUNT OF \$357,500 FROM THE HOMER ACCELERATED ROADS
11 AND TRAIL PROGRAM (HART) FUND; AUTHORIZING THE PURCHASE
12 OF THE WADDELL PROPERTY IN SUPPORT OF THE WADDELL ROAD
13 IMPROVEMENT PROJECT; AND AUTHORIZING THE CITY MANAGER
14 TO EXECUTE ALL APPROPRIATE DOCUMENTS.
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16 WHEREAS, The City Council accepted and appropriated a Legislative Grant (Ordinance
17 14-42(S)) in the amount of \$1,430,000 for the Waddell Road Improvements; and
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19 WHEREAS, The grant covers design, utilities, property acquisition, and construction
20 costs for the Waddell Road Improvement project; and
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22 WHEREAS, The grant application indicated that a 25% match from the Homer
23 Accelerated Road and Trail Fund would be provided to facilitate the completion of the road
24 project; and
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26 WHEREAS, The project requires the purchase of Tract 2-A Waddell Park Subdivision
27 1985 Replat, referred to herein as the Waddell property (see Memorandum 15-134); and
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29 WHEREAS, The property was been determined by appraisal to have a value of
30 \$855,000; and
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32 WHEREAS, The aforementioned legislative grant will cover 75% (\$641,250) and the City
33 match will cover 25% (\$213,750) of the cost of the property purchase; and
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35 WHEREAS, The funds generated from the sale of the remaining parcel and the cabins
36 will be distributed back into the grant project account and the HART Fund in generally the
37 same proportions.

38 NOW, THEREFORE, THE CITY OF HOMER ORDAINS:

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40 Section 1. The Homer City Council approves the purchase of the Waddell property.

41

42 Expenditure:

43	<u>Account Number</u>	<u>Description</u>	<u>Amount</u>
44	160-0766	HART Fund	\$213,750
45	151-7002	Waddell Way Road Grant	\$641,250

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47 Section 2. The Homer City Council hereby amends the FY 2015 Operating Budget by
48 appropriating \$357,500 from the HART Program as a 25% match to the Waddell Way Road
49 Improvement Legislative grant:

50

51 Expenditure:

52	<u>Account Number</u>	<u>Description</u>	<u>Amount</u>
53	160-0766	HART Fund	\$357,500

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55 Section 3. This is a budget amendment ordinance, is not permanent in nature, and
56 shall not be codified.

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58 ENACTED BY THE CITY COUNCIL OF THE CITY OF HOMER, ALASKA, this 24 day of
59 August 2015.

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CITY OF HOMER

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Mary E Wythe
MARY E. WYTHE, MAYOR

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66 ATTEST:

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Melissa Jacobson, Acting City Clerk
JO JOHNSON, MMC, CITY CLERK

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73 YES: 6

74 NO: 0

75 ABSTAIN: 0

76 ABSENT: 0



77 First Reading: 8/10/15
78 Public Hearing: 8/24/15
79 Second Reading: 8/24/15
80 Effective Date: 8/25/15

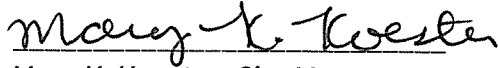
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83 Reviewed and approved as to form:

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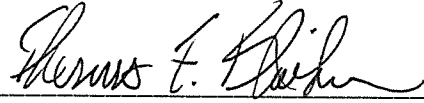


87 Mary K. Koester, City Manager

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90 Date: 8.27.15



Thomas F. Klinkner, City Attorney

Date: 9-1-15