

1 CITY OF HOMER  
2 HOMER, ALASKA

Lord/Aderhold

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4 RESOLUTION 20-077(S)  
5

6 A RESOLUTION OF THE CITY COUNCIL OF HOMER, ALASKA  
7 ADOPTING A RESERVE FUND POLICY FOR THE COLLECTION AND  
8 USE OF WATER AND SEWER ~~DEPRECIATION RESERVE FUNDS~~  
9 **CAPITAL ASSET REPAIR AND MAINTENANCE ALLOWANCE FUND**  
10 **(CARMA)**.

11  
12 WHEREAS, Homer City Council instituted a two-year budget in December 2019  
13 (Ordinance 19-51(A)); and

14  
15 WHEREAS, As part of that budgeting process, Homer City Council discussed and  
16 initiated the process of establishing reserve fund policies; and

17  
18 WHEREAS, Water and Sewer ~~Depreciation Reserve~~ **CARMA** funds are collected by  
19 Homer water and sewer rate payers; and

20  
21 WHEREAS, Per Homer City Code 9.16.010(b), the City of Homer collects a three-quarters  
22 percent tax to fund the Homer Accelerated Water and Sewer Program (HAWSP); and

23  
24 WHEREAS, Concurrently with developing a policy for Water and Sewer ~~Depreciation~~  
25 Reserve **CARMA** funds, Homer City Council is revising the HAWSP policy manual to modernize  
26 the language and clarify qualifying criteria for using HAWSP funds; and

27  
28 WHEREAS, The City of Homer Public Works Department is developing Capital  
29 Improvement Plans for water and sewer infrastructure; and

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31 WHEREAS, Having clear policies regarding the use of Water and Sewer ~~Depreciation~~  
32 Reserve **CARMA** funds and HAWSP funds supports the development and implementation of the  
33 Capital Improvement Plans.

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35 NOW, THEREFORE, BE IT RESOLVED that the City Council of Homer, Alaska adopts the  
36 Reserve Fund Policy for the Collection and Use of Water and Sewer **CARMA** Reserve Funds.

37  
38 PASSED AND ADOPTED by the Homer City Council on this \_\_\_\_\_ day of \_\_\_\_\_ 2020.  
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40 CITY OF HOMER  
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KEN CASTNER, MAYOR

ATTEST:

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MELISSA JACOBSEN, MMC, CITY CLERK

Fiscal Note: N/A