

**CITY OF HOMER
HOMER, ALASKA**

City Manager/
Public Works Director

RESOLUTION 20-090

A RESOLUTION OF THE CITY COUNCIL OF HOMER, ALASKA AUTHORIZING THE CITY MANAGER TO APPLY AND ACCEPT A STATE OF ALASKA DEPARTMENT OF ENVIRONMENTAL CONSERVATION (ADEC) LOAN FROM THE ALASKA DRINKING WATER FUND FOR THE HOMER SEAWALL ARMOR ROCK IMPROVEMENT PROJECT.

WHEREAS, The Homer Seawall Armor Rock Improvement project would include the following work: design and construction of armor rock erosion protection to protect private property and City Infrastructure; and

WHEREAS, The City of Homer seeks to obtain the necessary financial assistance for the project; and

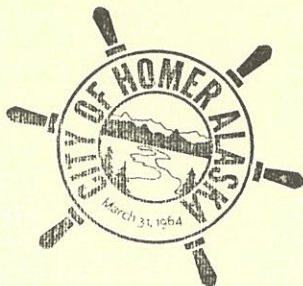
WHEREAS, The State of Alaska, Department of Environmental Conservation (ADEC) is able to offer funding through the Alaska Drinking Water Fund; and

WHEREAS, The project currently is included on an Alaska Drinking Water Fund project priority list for the current fiscal year; and

WHEREAS, The loan of up to \$899,849 would be repaid over no more than a 30-year term, with a finance rate calculated pursuant to 18 AAC 76.255 (for a Drinking Water loan); and

NOW, THEREFORE, BE IT RESOLVED that the City Council of Homer, Alaska Authorizes the City Manager to Apply and Accept a State of Alaska Department of Environmental Conservation (ADEC) loan from the Alaska Drinking Water Fund for the Homer Seawall Armor Rock Improvement Project.

PASSED AND ADOPTED by the Homer City Council this 28th day of September, 2020.



CITY OF HOMER

A handwritten signature in blue ink, which appears to read "Ken Castner". The signature is written in a cursive style and is positioned above a horizontal line.

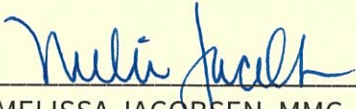
KEN CASTNER, MAYOR

43 ATTEST:

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A handwritten signature in blue ink, appearing to read "Melissa Jacobsen", is written over a horizontal line.

47 MELISSA JACOBSEN, MMC, CITY CLERK

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49 Fiscal Note: HAWSP \$69,273