1 CITY OF HOMER 2 HOMER, ALASKA 3 Mayor RESOLUTION 20-087(A) 4 5 A RESOLUTION OF THE CITY COUNCIL OF HOMER, ALASKA, 6 7 CREATING A SECOUND ROUND OF CARES ACT GRANTS FOR 8 SMALL BUSINESSES. 9 10 WHEREAS, Ordinance 20-25(S) appropriated \$3,000,000.00 from the City's CARES Act grant for the purpose of providing grants to cover eligible expenses incurred by small 11 12 businesses that have suffered economic harm from the economic slowdown due to the novel 13 Coronavirus; and 14 15 WHEREAS, Resolution 20-57 established the Small Business Economic Relief Grant program (SBERG), which established the eligibility requirements and duration of the program; 16 17 and 18 19 WHEREAS, The existing SBERG program expired on September 25, 2020; and 20 WHEREAS, The funding that was set aside for the SBERG program has a substantial 21 22 balance remaining; and 23 24 WHEREAS, The Kenai Peninsula Borough has funded businesses that are located outside of the City's boundaries at a much higher level than the original SBERG program; and 25 26 27 WHEREAS, Ordinance 20-60 appropriated additional CARES Act funds from the Kenai Peninsula Borough that recognizes and corrects the disparity between the original SBERG 28 program and the Borough's small business grant program; and 29 30 31 WHEREAS, Businesses in Homer that began after March 14, 2020 were not eligible for SBERG grants, but can now demonstrate economic losses from the continuing COVID 19 32 pandemic, and should be included in any additional economic relief grant programs; and 33 34 WHEREAS, The COVID 19 pandemic is now in its seventh month and the City's 35 businesses are still suffering the strain of lost revenue due to actions taken to protect public 36 health. 37 38 39 NOW, THEREFORE BE IT RESOLVED that the City of Homer establishes a Round 2 Small 40 Business Economic Relief Grant (SBERG) Program to respond to the continued economic hardships for businesses in the City of Homer as a matter of necessity as a result of the COVID-41 42 19 pandemic and associated health mandates.

BE IT FURTHER RESOLVED that the parameters of the SBERG Round 2 Program are adopted as the SBERG Round 2 Program Policy under this resolution.

BE IT FURTHER RESOLVED that the City of Homer will exercise best efforts to communicate the opportunity for this program throughout the community and provide technical assistance to those working to submit successful applications to the grant program.

BE IT FURTHER RESOLVED that City administration will provide regular reports to the Homer City Council about the status of the SBERG <u>2</u> Program including information such as the number of applications received, number of applications processed, and account balances of the program fund.

PASSED AND ADOPTED by the Homer City Council this 28th day of September, 2020.

Fiscal Note: N/A

ATTEST:

CITY OF HOMER

KEN CASTNER, MAYOR