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**CITY OF HOMER
HOMER, ALASKA**

City Manager/
Public Works Director

RESOLUTION 21-023

A RESOLUTION OF THE CITY COUNCIL OF HOMER, ALASKA
DECLARING THE CITY'S INTENDED DISTRIBUTION OF A FEDERAL
CAPITALIZATION GRANT IN THE AMOUNT OF \$500,000 FROM
ALASKA DEPARTMENT OF ENVIRONMENTAL CONSERVATION FOR
PRINCIPAL FORGIVENESS OF WATER MAIN EXTENSIONS.

WHEREAS, The City has been notified by the Alaska Department of Environmental
Conservation (ADEC) that three of our water main Special Assessment Districts qualify for
"principal forgiveness" from a Federal Capitalization Grant in the amount of \$500,000; and

WHEREAS, This is a competitive process in which the ADEC ranks projects based on
information submitted on a questionnaire and they're ranked using pre-established criteria;
and

WHEREAS, The City received notification of this opportunity March 15th and ADEC asked
for a declaration of intended distribution within 7 to 10 days; and

WHEREAS, The City could qualify for up to \$500,000 in grant funds through this Federal
Capitalization Grant.

NOW THEREFORE BE IT RESOLVED that the Homer City Council approves the City
submitting a questionnaire regarding projects to be considered for a Federal Capitalization
Grant.

BE IT FURTHER RESOLVED the distribution of funds is proposed as follows:

• Tasmania Court Water District	24.6%	\$122,822
• Tasmania Court Water District Betterment	7.9%	\$ 39,259
• Alder Lane Water District	22.4%	\$112,229
• Charles/Bunnell Water District	<u>45.1%</u>	<u>\$225,690</u>
	100 %	\$500,000

PASSED AND ADOPTED by the Homer City Council this 22nd day of March, 2021.

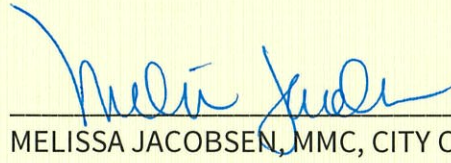
CITY OF HOMER



KEN CASTNER, MAYOR

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ATTEST:



MELISSA JACOBSEN, MMC, CITY CLERK



Fiscal note: NA