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5/10/21

**CITY OF HOMER
HOMER, ALASKA**

City Manager/Finance Director

ORDINANCE 21-28

AN ORDINANCE OF THE CITY COUNCIL OF HOMER, ALASKA, AMENDING THE FY21 CAPITAL BUDGET AUTHORIZING A TRANSFER OF \$247,181 FROM GENERAL FUND FUND BALANCE TO THE "GENERAL" ACCOUNT WITHIN THE GENERAL FUND CAPITAL ASSET AND MAINTENANCE ALLOWANCE FUND.

WHEREAS, Within the General Fund Capital Asset and Maintenance Allowance (CARMA) fund there is a "General" account (156-0375) which has a negative fund balance; and

WHEREAS, The two available methods to remove that negative balance are to either let General Fund CARMA interest income refill the account, or transfer funds from another account to cancel out the negative balance; and

WHEREAS, Council prefers to complete a transfer and remove the negative balance as soon as possible; and

WHEREAS, There are funds available the General Fund Fund Balance to achieve this goal.

NOW, THEREFORE, THE CITY OF HOMER ORDAINS:

Section 1. The Homer City Council hereby amends fund as follows:

Transfer from:

<u>Account No.</u>	<u>Description</u>	<u>Amount</u>
100-0100-5990	Transfers to	\$247,181

Transfer to:

<u>Account No.</u>	<u>Description</u>	<u>Amount</u>
156-0375-4990	Transfers from	\$247,181

Section 2. This ordinance is a budget ordinance only, it is not permanent in nature and shall not be codified.

ENACTED BY THE HOMER CITY COUNCIL this 24th day of May, 2021.

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CITY OF HOMER

KEN CASTNER, MAYOR

ATTEST:

MELISSA JACOBSEN, MMC, CITY CLERK

YES:

NO:

ABSENT:

ABSTAIN:

First Reading:

Public Hearing:

Second Reading:

Effective Date: