1 CITY OF HOMER 2 HOMER, ALASKA 3 City Manager 4 **RESOLUTION 21-035** 5 6 A RESOLUTION OF THE CITY COUNCIL OF HOMER, ALASKA, 7 APPROVING A LEASE ASSIGNMENT FROM HARBOR ENTERPRISES 8 LLC TO TACKLE SHACK CO. LLC, AND AUTHORIZING THE CITY 9 MANAGER TO EXECUTE THE APPROPRIATE DOCUMENTS FOR A 20 YEAR LEASE WITH OPTIONS FOR TWO CONSECUTIVE FIVE YEAR 10 RENEWALS FOR A PORTION OF LOT 5, AS SHOWN ON THE 11 SUBDIVISION PLAT ENTITLED HOMER SPIT FILED AS AMENDED 12 13 PLAT NUMBER 89-34, AT AN INITIAL ANNUAL RATE OF \$4,925.46. 14 WHEREAS, Harbor Enterprises LLC requested approval to transfer their lease to Tackle 15 Shack Co. LLC as part of Tackle Shack Co. LLC's purchase of their business; and 16 17 WHEREAS, Tackle Shack Co. LLC submitted a complete application pursuant to Homer 18 19 City Code (HCC) Title 18; and 20 WHEREAS, Tackle Shack Co. LLC has indicated in their lease application their intention 21 of continuing the business previously listed in the lease between the City and Harbor 22 Enterprises LLC without change to the purpose of use; and 23 24 25 WHEREAS, Per HCC 18.08.110 the lease is in compliance and the past lease history has shown contractual obligations are satisfactorily met; and 26 27 WHEREAS, The lease assignment will be based on the City's updated lease template 28 which reflects the new and current code requirements; and 29 30 WHEREAS, The City Administration and the Port and Harbor Advisory Commission on 31 April 28, 2021 reviewed the application pursuant to HCC 18.08.060 and recommend approval 32 of the lease assignment from Harbor Enterprises to Tackle Shack Co. LLC; and 33 34 35 WHEREAS, HCC 18.08.160 (4) states the Council shall approve or deny the request for lease assignment via resolution. 36 37 NOW, THEREFORE, BE IT RESOLVED that the Homer City Council hereby approves the 38 lease assignment from Harbor Enterprises LLC to Tackle Shack Co. LLC, and authorizes the City 39 Manager to execute the appropriate documents for a 20 year lease with options for two 40 41 consecutive five year renewals for a portion of Lot 5, as shown on the subdivision plat entitled Homer Spit filed as amended plat number 89-34, at an initial annual rate of \$4,925.46. 42 43

PASSED AND ADOPTED by the Homer City Council this 24th day of May, 2021.

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Page 2 of 2 RESOLUTION 21-035 CITY OF HOMER

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58	Fiscal note: \$ 4,925.46 annually	March 31, 196A

MAYOR