

1 **CITY OF HOMER**
2 **HOMER, ALASKA**

3 City Manager/
4 Public Works Director

5 **RESOLUTION 21-042**

6
7 A RESOLUTION OF THE CITY COUNCIL OF HOMER, ALASKA AUTHORIZING
8 THE CITY MANAGER TO APPLY FOR A LOAN FROM THE STATE OF ALASKA
9 DEPARTMENT OF ENVIRONMENTAL CONSERVATION, ALASKA DRINKING
10 WATER FUND, IN AN AMOUNT NOT TO EXCEED \$277,090 TO FINANCE
11 COSTS OF THE TASMANIA COURT WATER IMPROVEMENT PROJECT AND
12 SUPERSEDING THE AMOUNT AUTHORIZED BY RESOLUTION 20-105.

13
14 WHEREAS, The City Council created the Tasmania Court Water Improvement Special
15 Assessment District (SAD); and

16
17 WHEREAS, Council adopted Resolution 20-105 which authorized the City Manager to
18 apply for an Alaska Department of Environmental Conservation, Alaska Drinking Water Fund
19 Loan in the amount of \$216,681 for the project; and

20
21 WHEREAS, the following actions have been taken relating to funding:

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23 a. 4-29-20 Staff generated an estimate for the Total Project Costs
24 for the water district as it was originally proposed \$277,090.
25
26 b. 10-26-20 Resolution 20-105 Council approved application
27 for ADEC loan in the amount of \$216,681
28
29 c. 3-22-21 Resolution 21-023 Council distributed the Principal
30 Forgiveness subsidy to Tasmania Ct Water SAD in the amount of \$122,822
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32 d. 5-27-21 Staff filed Loan Application for Prop. Owner Share
33 of SAD in the amount of \$207,817
34

35 WHEREAS, The ADEC advised that in order to receive the maximum amount of the
36 Principal Forgiveness subsidy, which has been allocated to this project (\$122,822) we need to
37 show a Loan Application amount of \$277,090; and

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39 WHEREAS, The Council needs to pass a new resolution authorizing a loan application
40 amount of \$277,090 to receive the maximum benefit of the Principal Forgiveness subsidy; and

41 WHEREAS, The net effect of the Principal Forgiveness subsidy is that the updated Total
42 Project Costs, to be shared between the City and the property owners, is \$199,852.

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44 NOW, THEREFORE, BE IT RESOLVED that the City Council of Homer Alaska hereby the
45 City Manager to apply for a State of Alaska Department of Environmental Conservation loan,
46 in an amount not to exceed \$277,090 from its Alaska Drinking Water Fund for purposes of
47 paying the Total Project Costs in the Tasmania Court Water SAD and superseding the amount
48 authorized by Resolution 20-105.

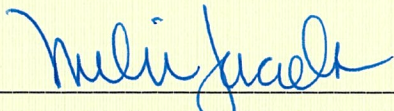
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50 PASSED AND ADOPTED by the City Council of Homer, ALASKA, this 14th day of June,
51 2021.

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53 CITY OF HOMER

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56
57 KEN CASTNER, MAYOR

58
59 ATTEST:

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63 MELISSA JACOBSEN, MMC, CITY CLERK

