1 **CITY OF HOMER** 2 HOMER, ALASKA 3 City Manager 4 **RESOLUTION 21-060** 5 6 A RESOLUTION OF THE CITY COUNCIL OF HOMER, ALASKA, 7 AWARDING PIER ONE THEATRE A 5-YEAR LEASE WITH NO 8 OPTIONS FOR RENEWAL, A PORTION OF TRACT 1-A, FISHING 9 HOLE SUB NO. 2, WITH AN ANNUAL BASE RENT OF \$1.00, AND 10 AUTHORIZING THE CITY MANAGER TO MOVE FORWARD WITH 11 LEASE NEGOTIATIONS AND EXECUTE THE APPROPRIATE 12 DOCUMENTS. 13 14 WHEREAS, Pier One Theatre has submitted a lease renewal application to the City of 15 Homer for a portion of Tract 1-A Fishing Hole Sub No. 2, for the purpose of continued operation 16 of a non-profit organization that manages summer stock theatre and related activities; and 17 18 WHEREAS, The City of Homer recognizes how Pier One Theatre benefits the Homer 19 community and that Pier One Theatre has been operating on the Homer Spit and leasing from 20 the City for 30+ years; and 21 22 WHEREAS, The City will continue to seek the highest and best use of all City-owned 23 property; Staff agrees that a short-term lease fulfills the current need of the lot, while also 24 keeping the City's interests open in case the Port and Harbor Enterprise experiences future 25 need to expand the Homer Marine Repair Facility; and 26 27 WHEREAS, The Port and Harbor Advisory Commission reviewed Pier One's lease 28 application on August 25, 2021 and recommended issuing a new, five (5) year-term lease with 29 no options to renew, for a portion of Tract 1-A Fishing Hole Sub. No. 2 for the continued 30 operation of a non-profit theatre organization in Homer, Alaska, on the Homer Spit; and 31 32 WHEREAS, HCC 18.08.160 (4) and HCC 18.08.040 (a) states the Council shall approve or 33 deny the request for lease assignment for a lease of five years or less via resolution. 34 35 NOW, THEREFORE, BE IT RESOLVED that the Homer City Council hereby awards a new, five (5) year-term lease with no options to renew, to Pier One Theatre for a portion of Tract 1-36 37 A, Fishing Hole Sub No. 2, with a base rent of \$1.00 per year, and authorizes the City Manager 38 to move forward with Lease negotiations and execute the appropriate documents. 39 40 PASSED AND ADOPTED by the Homer City Council this 13th day of September, 41 2021.

42 43 Page 2 of 2 RESOLUTION 21-060 CITY OF HOMER

CITY OF HOMER 44 45 46 47 KEN CASTNER, MAYOR 48 49 50 ATTEST: 51 Penie Krause 52 RENEE KRAUSE, MMC, ACTING CITY CLERK 53 54 Fiscal note: \$ 1.00 annually 55