

1 **CITY OF HOMER**
2 **HOMER, ALASKA**

3 City Manager/Mayor

4 **ORDINANCE 22-09**

5
6 AN ORDINANCE OF THE CITY COUNCIL OF HOMER, ALASKA,
7 AMENDING THE FY22 CAPITAL BUDGET BY AUTHORIZING A TOTAL
8 TRANSFER OF \$4,000,000 FROM THE GENERAL FUND FUND
9 BALANCE TO INCLUDE \$1,500,000 TO GENERAL FUND FLEET
10 CAPITAL ASSET REPAIR AND MAINTENANCE ALLOWANCE (CARMA)
11 FUND, \$1,500,000 TO GENERAL FUND CARMA FUND, AND
12 \$1,000,000 TO LAND RESERVES FUND.
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14 WHEREAS, No transfers to the General Fund Capital Asset Repair and Maintenance
15 Allowance (CARMA) fund were made in the FY22/23 budget; and
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17 WHEREAS, Only \$20,918 was transferred to the General Fund Fleet CARMA fund in the
18 FY22/23 budget; and
19

20 WHEREAS, No transfers to the Land Reserves fund were made in the FY22/23 budget;
21 and

22 WHEREAS, The City has capital, fleet, and real property needs which require dedicated
23 funding that can be released for specific projects with Council appropriations; and
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25 WHEREAS, There are sufficient funds available in the General Fund Fund Balance to
26 transfer a total of \$4,000,000 to these funds.
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28 NOW, THEREFORE, THE CITY OF HOMER ORDAINS:
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30 Section 1. That the FY22 Capital Budget is hereby amended by transferring \$4,000,000
31 from the General Fund Fund Balance as follows:
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33 Transfer from:

<u>Fund No.</u>	<u>Description</u>	<u>Amount</u>
100	General Fund Fund Balance	\$4,000,000

37 Transfer to:

<u>Fund No.</u>	<u>Description</u>	<u>Amount</u>
150	Land Reserves	\$1,000,000
152	General Fund Fleet CARMA	\$1,500,000
156	General Fund CARMA	\$1,500,000

