CITY OF HOMER
HOMER, ALASKA

ORDINANCE 22-18(S)

AN ORDINANCE OF THE CITY COUNCIL OF HOMER ALASKA
AMENDING THE FY22 CAPITAL BUDGET BY APPROPRIATING
$461,446 FROM THE HOMER ACCELERATED WATER AND SEWER
PROJECT (HAWSP) FUND TO FUND THE CITY’S PORTION OF
COSTS FOR THE BUNNELL AVE/CHARLES WAY WATER AND SEWER
SPECIAL ASSESSMENT DISTRICT.

WHEREAS, The Bunnell Ave/Charles Way Water and Sewer Special Assessment District
(SAD) was created with Resolution 22-023; and

WHEREAS, The City is responsible for 25% of the cost of the improvement pursuant to
Resolution 01-21; and

WHEREAS, The City is a property owner in the Bunnell Ave/Charles Way Water and
Sewer SAD and is responsible for their 75% portion of the property owners assessment.

NOW, THEREFORE, THE CITY OF HOMER ORDAINS:

Section 1. The Homer City Council hereby amends the FY22 Capital Budget by
appropriating $461,446 from the HAWSP Fund to fund the City’s portions of the Bunnell
Ave/Charles Way Water and Sewer SAD as follows:

<table>
<thead>
<tr>
<th>Account</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>205-xxx</td>
<td>City’s 25% of Total Estimated Project Cost</td>
<td>$74,987 (water)</td>
</tr>
<tr>
<td></td>
<td></td>
<td>$104,555 (sewer)</td>
</tr>
<tr>
<td>205-xxx</td>
<td>City’s 75% Estimated Property Owner Assessment Share</td>
<td>$116,644 (water)</td>
</tr>
<tr>
<td></td>
<td>Total</td>
<td>$165,260 (sewer)</td>
</tr>
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<td></td>
<td></td>
<td>$461,446</td>
</tr>
</tbody>
</table>

Section 2. This is a budget amendment ordinance only, is not permanent in nature, and
shall not be codified.

ENACTED BY THE CITY COUNCIL OF HOMER, ALASKA, this 11th day of April, 2022.
CITY OF HOMER

KEN CASTNER, MAYOR

ATTEST:

MELISSA JACOBSEN, MMC, CITY CLERK

YES: 5
NO: 0
ABSTAIN: 0
ABSENT: 1

First Reading: 3/29/22
Public Reading: 4/11/22
Second Reading: 4/11/22
Effective Date: 4/12/22