CITY OF HOMER
HOMER, ALASKA

City Manager/
Public Works Director

ORDINANCE 22-26

AN ORDINANCE OF THE CITY COUNCIL OF HOMER, ALASKA AMENDING THE FY22 CAPITAL BUDGET BY APPROPRIATING $500,000 FROM THE HOMER ACCELERATED ROADS AND TRAILS (HART) ROAD FUND TO ESTABLISH A PAVEMENT RESTORATION PROGRAM.

WHEREAS, $177,895 was budgeted in the FY 22/23 Capital Budget for grinding and paving East Bayview Ave, which had been assessed, using the PACER condition evaluation methodology we introduced in 2020, as being in dire need of pavement restoration; and

WHEREAS, The Road Financial Plan calls for the investment of two – $175,000 grind and pave projects every other year; and

WHEREAS, We have learned this is not enough because due to the substantial increases in the cost of oil, which is a necessary component of asphalt, the cost of asphalt has skyrocketed; and

WHEREAS, We’re finding more of our paved roads need restoration than previously thought and some of them don’t need just a face lift, but a complete reconstruction.

WHEREAS, We have commissioned one of our Term Contract engineers to help us evaluate our pavements and identify the most cost effective options for restoration so we can update the Road Financial Plan in a sensible way; and

WHEREAS, We know we need to work on a couple of high traffic roads and the $177,895 that is currently in the budget will not cover the costs; and

WHEREAS, We’d like to create a Pavement Restoration Program, which we can access for high priority projects.

NOW, THEREFORE, THE CITY OF HOMER ORDAINS:

Section 1. The FY 22 Capital Budget is hereby amended by appropriating $500,000 from the HART Road Fund to create the Pavement Restoration Program as follows:

<table>
<thead>
<tr>
<th>Fund</th>
<th>Description</th>
<th>Amount</th>
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<tbody>
<tr>
<td>160</td>
<td>Pavement Restoration Fund</td>
<td>$500,000</td>
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Section 2. This is a budget amendment ordinance only, is not permanent in nature, and shall not be codified.

ENACTED BY THE CITY COUNCIL OF HOMER, ALASKA, this 24th day of May, 2022.

CITY OF HOMER

KEN CASTNER, MAYOR

ATTEST:

RENEE KRAUSE, MMC, ACTING CITY CLERK

YES: 0
NO: 0
ABSTAIN: 0
ABSENT: 0

First Reading: 5/9/22
Public Reading: 5/12/22
Second Reading: 5/23/22
Effective Date: 5/34/22