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**CITY OF HOMER
HOMER, ALASKA**

City Manager/
Finance Director

ORDINANCE 22-48(A)

AN ORDINANCE OF THE CITY COUNCIL OF HOMER, ALASKA AMENDING HOMER CITY CODE TITLE 3 BY ADDING CHAPTER 3.15 HOMER ACCELERATED WATER AND SEWER PROGRAM (HAWSP) FUND CODIFYING THE ESTABLISHMENT OF THE HAWSP FUND AND RELATED MATTERS.

WHEREAS, The City Council authorized the Homer Accelerated Water and Sewer Program (“HAWSP”) to promote water and sewer system improvements; and

WHEREAS, HAWSP is funded by a tax levy under HCC 9.16.010(b), special assessments received from benefited property owners and other available funds from time to time; and

WHEREAS, HAWSP funds are accounted for in the financial statements of the City of Homer, Alaska (“City”); and

WHEREAS, it is in the best interest of the City to codify the establishment of the HAWSP fund (“HAWSP Fund”), for project planning and accounting purposes;

NOW, THEREFORE, THE CITY OF HOMER ORDAINS:

Section 1. That there is hereby codified the HAWSP Fund, as a debt service fund for the purpose of program planning and accounting for the receipt of funds that are or may be allocated to payment of water and or sewer system improvements.

Section 2. The City Council hereby determines that the HAWSP Fund revenues shall be allocated to water and or sewer system improvements from time to time. The Finance Director is authorized and directed to establish financial controls required by law, and provide for audit of such funds in accordance with local and state law.

Section 3. There Homer City Code is hereby amended to include Chapter 3.15 as follows:

Chapter 3.15

HOMER ACCELERATED WATER AND SEWER PROGRAM FUND

Sections:

- 44 **3.15.010 HAWSP Fund formally recognized.**
- 45 **3.15.020 Purpose of the HAWSP Fund.**
- 46 **3.15.030 HAWSP Fund management.**
- 47 **3.15.040 Deposits to HAWSP Fund.**
- 48 **3.15.050 Program regulations, policies, and procedures.**

49
50 **3.15.010 HAWSP Fund Formally Recognized.**

51
52 **There is hereby formally recognized the Homer Accelerated Water and Sewer Program**
53 **Fund (“HAWSP Fund”). The HAWSP Fund shall be governed by this chapter.**

54
55 **3.15.020 Purpose of the HAWSP Fund.**

56
57 **The HAWSP Fund was, and is, established for the purpose of providing funds to finance**
58 **water and or sewer system improvements.**

59
60 **3.15.030 HAWSP Fund management.**

61
62 **The HAWSP Fund shall be managed as a separate and segregated debt service fund.**
63 **Investment earnings of the HAWSP Fund shall be deposited into the Fund.**

64
65 **3.15.040 Deposits to the HAWSP Fund.**

66
67 **Amounts deposited into the HAWSP Fund include tax levy receipts pursuant to under HCC**
68 **9.16.010(b), special assessment receipts from benefited property owners of water and or**
69 **sewer system improvements, and other available amounts which may deposited from**
70 **time to time.**

71
72 **3.15.050 Program regulations, policies, and procedures.**

73
74 **The HAWSP Fund program, policies and procedures shall be approved by resolutions.**

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76 Section 4. This is a general ordinance of permanent nature and the provisions of Section
77 3, as contained herein shall be codified for inclusion in the Homer City Code and effective upon
78 enactment.

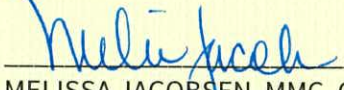
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80 ENACTED BY THE CITY COUNCIL OF HOMER, ALASKA, this 12th day of September, 2022.

81
82 CITY OF HOMER

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84 _____
85 KEN CASTNER, MAYOR

86 ATTEST:

87 
88 _____
89 MELISSA JACOBSEN, MMC, CITY CLERK

90
91 YES: 6
92 NO: 0
93 ABSTAIN: 0
94 ABSENT: 6

95
96 First Reading: 8.22.22
97 Public Hearing: 9.12.22
98 Second Reading: 9.13.22
99 Effective Date: 9.13.22

