1 CITY OF HOMER 2 HOMER, ALASKA 3 City Manager/ 4 Finance Director 5 **ORDINANCE 22-52** 6 7 AN ORDINANCE OF THE CITY COUNCIL OF HOMER, ALASKA 8 AMENDING THE FY 23 CAPITAL BUDGET BY APPROPRIATING 9 \$275,000 FROM THE GENERAL FUND FUND BALANCE AS A 10 CONTRIBUTION TO SETTLEMENT OF A DISPUTED CLAIM IN 11 SUPERIOR COURT CASE NUMBER 3HO-20-00251 CI AND AUTHORIZING THE CITY MANAGER TO NEGOTIATE AND EXECUTE 12 A FULL, COMPLETE AND TOTAL SETTLEMENT AGREEMENT IN 13 14 COMPROMISE OF A DISPUTED CLAIM. 15 WHEREAS, The City of Homer (City) was served with a superior court complaint in in the 16 above referenced case which alleged damages to property; and 17 18 WHEREAS, The City answered the complaint denying the allegations and asserting 19 numerous defenses; and 20 21 22 WHEREAS, The parties agreed to amicably settle the case without any admission of 23 liability to be memorialized in a release and settlement agreement which will be executed by all the parties to the case; and 24 25 WHEREAS, The Alaska Municipal League Joint Insurance Association and the City will 26 each contribute \$275,000 towards settlement of the above referenced case for a full, complete 27 and total settlement of \$550,000 to be paid to the plaintiffs upon execution of a release and 28 settlement agreement in the above referenced case. 29 30 31 NOW, THEREFORE, THE CITY OF HOMER ORDAINS: 32 Section 1. The City Council of Homer hereby amends the FY23 Capital Budget to 33 appropriate \$275,000 as a contribution to the settlement of the disputed claim in the above 34 35 referenced case conditioned upon the execution of a Release and Settlement Agreement signed by all the parties as follows: 36 37 38 Fund Description Amount General Fund Fund Balance 39 100 \$275,000 40 41 Section 2. The City Manager is authorized to negotiate and execute the Release and Settlement Agreement described herein. 42 43

Section 3. This ordinance is a budget amendment only, is not of a permanent nature 44 and is a non code ordinance. 45 46 ENACTED BY THE CITY COUNCIL OF HOMER, ALASKA, this 12th day of September, 2022. 47 48 49 CITY OF HOMER 50 51 52 KEN CASTNER, MAYOR 53 ATTEST: 54 55 MELISSA JACOBSEN, MMC, CITY CLERK 56 57 YES: 6 58 NO: O 59 60 ABSTAIN:0 61 ABSENT: D 62 First Reading: 8.29.22 63 Public Hearing: 9. 12.22 64 Second Reading: 9.12.22 65 Effective Date: 9.13.22 66